The Officials
The Liquidity Report

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As of the week ending 7 March, our momentum table shows all our key futures contracts seeing significant increases in exchange traded volumes across tenors, as we rolled into a new month. In the May contract, WTI saw the greatest increase, as exchange traded volumes doubled w/w. Further down the curve, exchange traded volumes of July RBOB futures more than tripled w/w.

Momentum Indicators

Average daily traded volumes for the week ending 7th March, changes against the week prior

Instrument (bbl)	May		w/w % change	June		w/w % change	July		w/w % change
Brent Futures	527,551	↑	31.77	388,656	↑	80.56	167,949	↑	108.81
Gasoil Futures	62,434	↑	78.48	44,502	↑	31.33	15,921	↑	50.55
Heating Oil Futures	120,517	↑	67.59	84,425	↑	104.43	26,098	↑	122.01
RBOB Futures	94,867	↑	77.92	77,941	↑	134.03	33,050	↑	210.49
WTI Futures	293,113	↑	100.29	260,762	↑	106.07	123,084	↑	93.41

On a y/y basis, compared to the week ending 8 March 2024, exchange traded volumes declined for all of the selected futures contracts, from the May contract through to the July contract. Of all, the May WTI contract underwent the greatest decline.

Discrepancy Indicators

Average daily traded volumes for the week ending 7th March, changes against the year prior

Instrument (bbl)	May		y/y % change	June		y/y % change	July		y/y % change
Brent Futures	527,551	↓	-76.66	388,656	↓	-75.73	167,949	↓	-78.70
Gasoil Futures	62,434	↓	-78.29	44,502	↓	-77.48	15,921	↓	-71.73
Heating Oil Futures	120,517	↓	-66.43	84,425	↓	-70.12	26,098	↓	-63.88
RBOB Futures	94,867	↓	-70.87	77,941	↓	-59.73	33,050	↓	-56.11
WTI Futures	293,113	↓	-78.98	260,762	↓	-77.36	123,084	↓	-77.32

CFD Table

Average daily traded volumes for the week ending 7th March, changes against the week prior

Vol '000 lots

W1		% change w/w	W2		% change w/w	W3		% change w/w	W4	% change w/w
900	↓	-14.29	5940	↑	748.57	3650	↑	37.22	NM	NM

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Momentum Indicators (w/w)

Average daily traded volumes for the week ending 7th March, changes against the week prior

	April			May			June		
Swap	**Vol '000 lots**		**weekly change %**	**Vol '000 lots**		**weekly change %**	**Vol '000 lots**		**weekly change %**
Brent	2661.76	↓	-35.26	1444.60	↑	133.04	536.40	↑	120.54
WTI	764.40	↑	92.35	135.80	↓	-32.03	139.00	↑	99.14
Dubai	19141.58	↓	-12.05	23704.52	↑	99.90	10551.60	↑	232.85
Dated	8281.00	↑	15.20	135.80	↑	17.91	139.00	↓	-62.42
Jet NWE	148.77	↑	149.24	175.57	↑	345.60	35.66	↑	126.25
Sing Kerosene	1822.34	↑	53.40	312.66	↑	125.34	1656.25	↑	488.89
Sing 10PPM	6937.14	↓	-7.54	3881.46	↑	61.46	2730.00	↑	63.11
EBOB	11931.23	↑	152.41	7850.19	↑	516.51	6275.16	↑	859.40
Sing 92	8341.40	↑	37.17	5207.60	↑	182.47	5681.80	↑	247.17
C5 ENT	674.60	↑	82.03	101.67	↓	-61.34	207.50	↑	38.56
Naphtha NWE	4986.67	↑	14.74	2492.18	↑	27.09	1603.78	↑	78.49
MOPJ Naphtha	4634.23	↓	-2.76	1972.06	↓	-6.96	1705.42	↑	67.06
3.5 Barges	5952.08	↑	25.03	3832.25	↑	62.42	2124.08	↑	148.18
Sing 380	12650.76	↑	57.10	10805.67	↑	132.66	7582.03	↑	254.84
Sing 180	791.59	↑	135.47	788.35	↑	254.71	25.40		NM
0.5 Barges	3101.40	↑	19.31	1239.01	↑	60.09	459.87	↑	39.11
Sing 0.5	7595.20	↑	3.96	6418.35	↑	18.42	4396.74	↑	43.84
C3 LST	5234.20	↓	-7.88	2858.20	↑	29.23	1741.00	↓	-5.75
C3 NWE	966.33	↑	105.87	513.56	↑	909.76	227.63	↑	9074.82
C3 CP	1317.39	↓	-16.51	754.21	↑	12.93	348.33	↓	-41.57
C3 FEI	4875.07	↓	-5.12	2338.30	↑	39.63	1777.60	↑	20.22
C4 CP	175.27	↑	47.73	105.16	↑	284.87	10.79		NM
C4 ENT	1864.60	↑	19.04	838.00	↑	67.73	442.20	↑	40.20

Discrepancy Indicators (y/y)

Average daily traded volumes for the week ending 7th March, changes against a year ago

	April			May			June		
Swap	**Vol '000 lots**		**yearly change %**	**Vol '000 lots**		**yearly change %**	**Vol '000 lots**		**yearly change %**
Brent	2661.76	↓	-39.24	1444.60	↓	-23.72	536.40	↑	7.37
WTI	764.40	↓	-74.10	135.80	↓	-71.23	139.00	↓	-47.78
Dubai	19141.58	↑	47.36	23704.52	↓	-4.31	10551.60	↑	5.58
Dated	8281.00	↑	0.81	135.80	↓	-47.39	139.00	↓	-87.50
Jet NWE	148.77	↑	169.71	175.57	↑	364.17	35.66	↑	2.84
Sing Kerosene	1822.34	↑	2.85	312.66	↓	-39.62	1656.25	↑	1319.64
Sing 10PPM	6937.14	↓	-27.98	3881.46	↓	-24.09	2730.00	↑	94.93
EBOB	11931.23	↑	52.98	7850.19	↑	90.12	6275.16	↑	217.80
Sing 92	8341.40	↑	22.74	5207.60	↑	9.35	5681.80	↑	156.24
C5 ENT	674.60	↑	24.83	101.67	↓	-50.93	207.50	↑	223.21
Naphtha NWE	4986.67	↑	49.60	2492.18	↑	19.82	1603.78	↓	-7.93
MOPJ Naphtha	4634.23	↑	13.21	1972.06	↑	3.81	1705.42	↑	42.15
3.5 Barges	5952.08	↓	-32.56	3832.25	↓	-42.95	2124.08	↓	-44.59
Sing 380	12650.76	↑	17.26	10805.67	↑	14.77	7582.03	↑	58.44
Sing 180	791.59	↓	-31.82	788.35	↑	730.43	25.40		NM
0.5 Barges	3101.40	↑	9.62	1239.01	↓	-50.89	459.87	↓	-80.43
Sing 0.5	7595.20	↑	22.10	6418.35	↓	-16.17	4396.74	↓	-22.18
C3 LST	5234.20	↓	-21.70	2858.20	↑	2.74	1741.00	↑	15.82
C3 NWE	966.33	↑	40.01	513.56	↑	77.38	227.63	↑	40.88
C3 CP	1317.39	↓	-23.87	754.21	↓	-37.40	348.33	↓	-59.07
C3 FEI	4875.07	↑	15.28	2338.30	↑	22.32	1777.60	↑	177.71
C4 CP	175.27	↑	8.33	105.16	↓	-41.79	10.79	↓	-94.29
C4 ENT	1864.60	↑	63.68	838.00	↑	71.37	442.20	↑	8.76

Note: NM refers to exchanges reporting 0 volume, rendering % changes non-measurable.

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