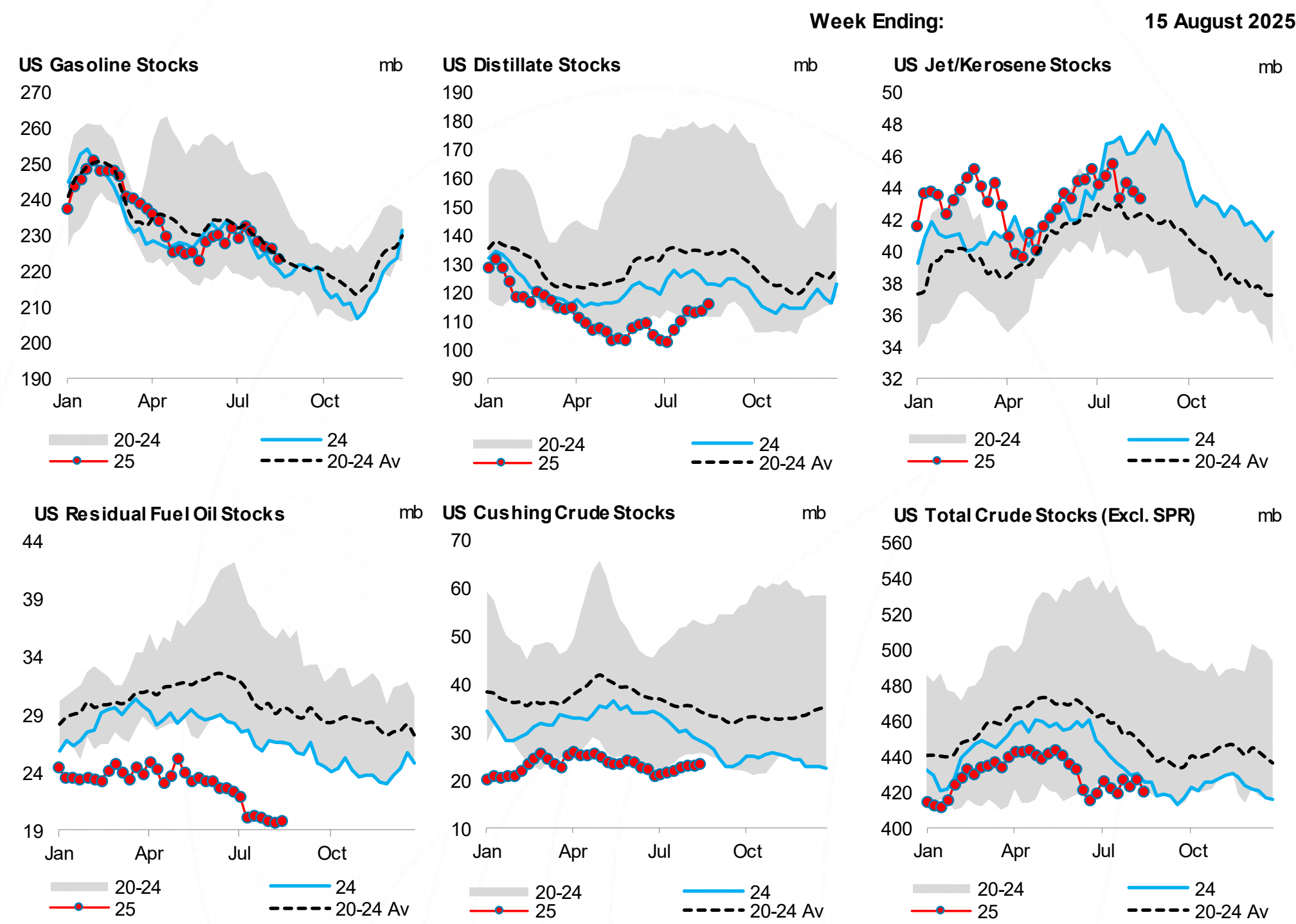


Weekly Oil Stocks Report

Friday, 22 August 2025



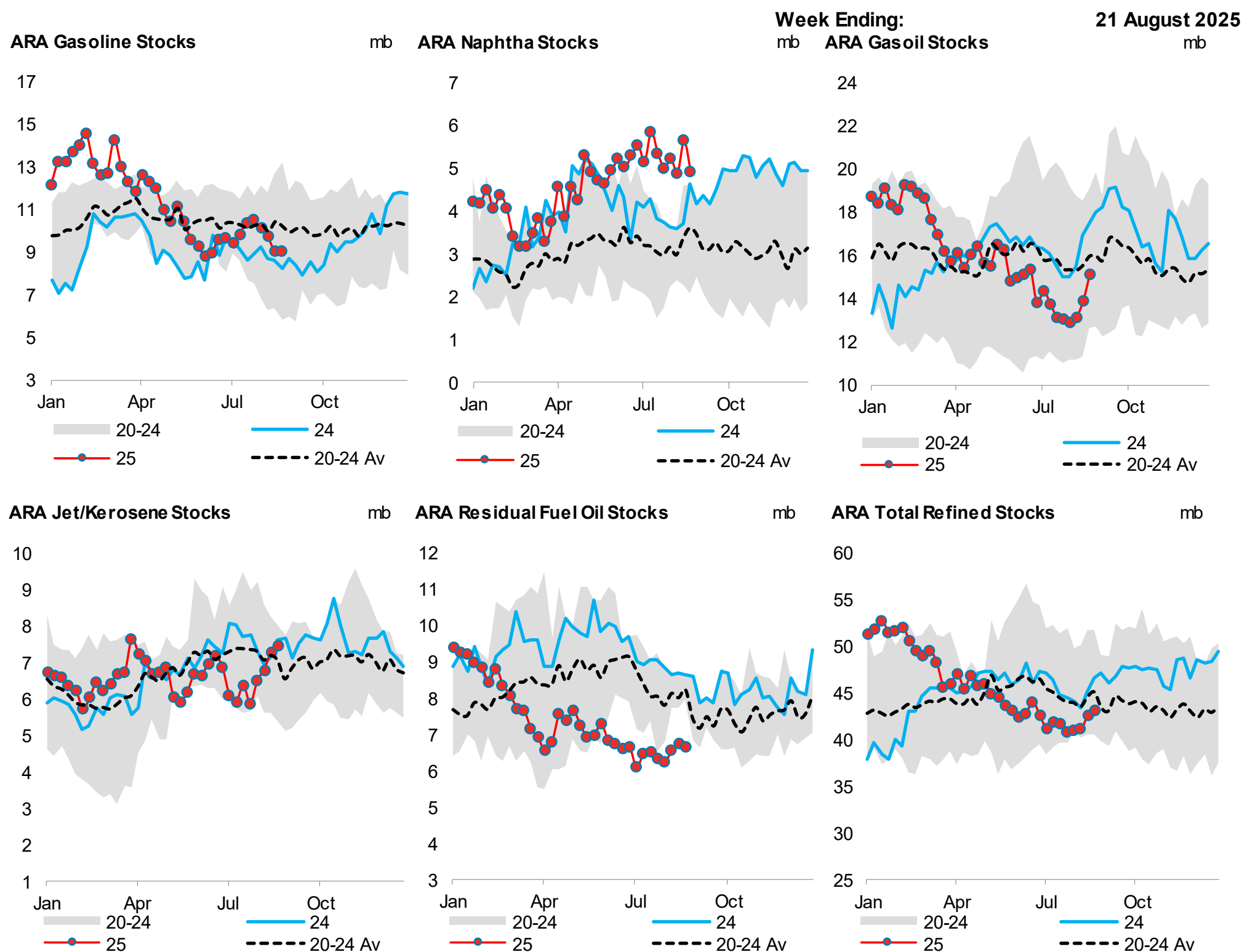
Fig.1 – US EIA crude and product stocks (million barrels)



US Inventories (mb)	15/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	420.68	-6.01	-1.4%	1.69	0.4%	-5.34	-1.3%	-23.63	-5.3%
Cushing	23.47	0.42	1.8%	1.61	7.4%	-4.73	-16.8%	-10.68	-31.3%
Gasoline	223.57	-2.72	-1.2%	-7.56	-3.3%	2.97	1.3%	-0.22	-0.1%
Jet/Kerosene	43.30	-0.45	-1.0%	-2.20	-4.8%	-3.53	-7.5%	0.77	1.8%
Distillate	116.03	2.34	2.1%	6.13	5.6%	-6.78	-5.5%	-17.72	-13.2%
Diesel (<15 ppm)	106.74	2.69	2.6%	6.06	6.0%	-5.66	-5.0%	-15.84	-12.9%
Heating Oil (>15ppm)	9.28	-0.35	-3.6%	0.07	0.7%	-1.13	-10.8%	-1.88	-16.9%
Residual Fuel Oil	19.81	0.08	0.4%	-0.42	-2.1%	-6.79	-25.5%	-9.59	-32.6%
Unfinished Oils	79.89	0.24	0.3%	0.61	0.8%	-2.73	-3.3%	-6.05	-7.0%
Total Products	842.43	1.78	0.2%	10.74	1.3%	-12.83	-1.5%	-3.59	-0.4%
Total Crude & Product	1263.11	-4.23	-0.3%	12.43	1.0%	-18.17	-1.4%	-27.22	-2.1%
SPR Crude	403.43	0.22	0.1%	0.92	0.2%	26.26	7.0%	-86.56	-17.7%

Source: US Energy Information Administration, Onyx Capital Advisory Group

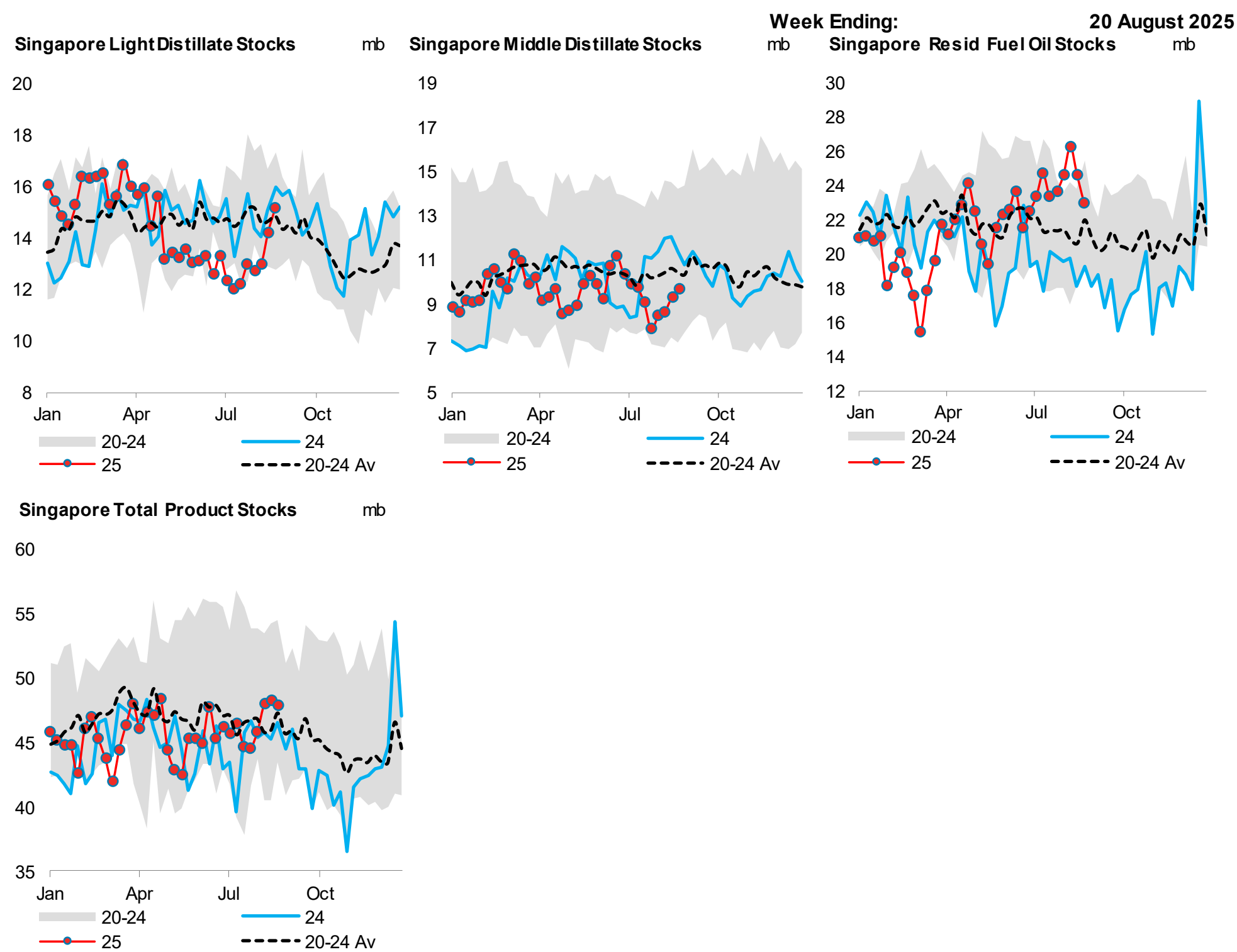
Fig.2 – Weekly ARA independent storage of oil product stocks (million barrels)



ARA Inventories (mb)	21/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	9.03	-0.03	-0.3%	-1.47	-14.0%	0.82	10.0%	-1.14	-11.2%
Naphtha	4.91	-0.74	-13.1%	-0.11	-2.1%	0.28	6.0%	1.31	36.3%
Gasoil	15.16	1.27	9.1%	2.09	16.0%	-2.34	-13.4%	-0.90	-5.6%
Jet/kerosene	7.45	0.17	2.3%	1.58	27.0%	-0.18	-2.4%	0.75	11.2%
Resid Fuel Oil	6.63	-0.11	-1.6%	0.30	4.8%	-2.00	-23.1%	-1.23	-15.6%
Total	43.19	0.56	1.3%	2.40	5.9%	-3.42	-7.3%	-1.21	-2.7%

Source: Insights Global (PJK International B.V.), Onyx Capital Advisory Group

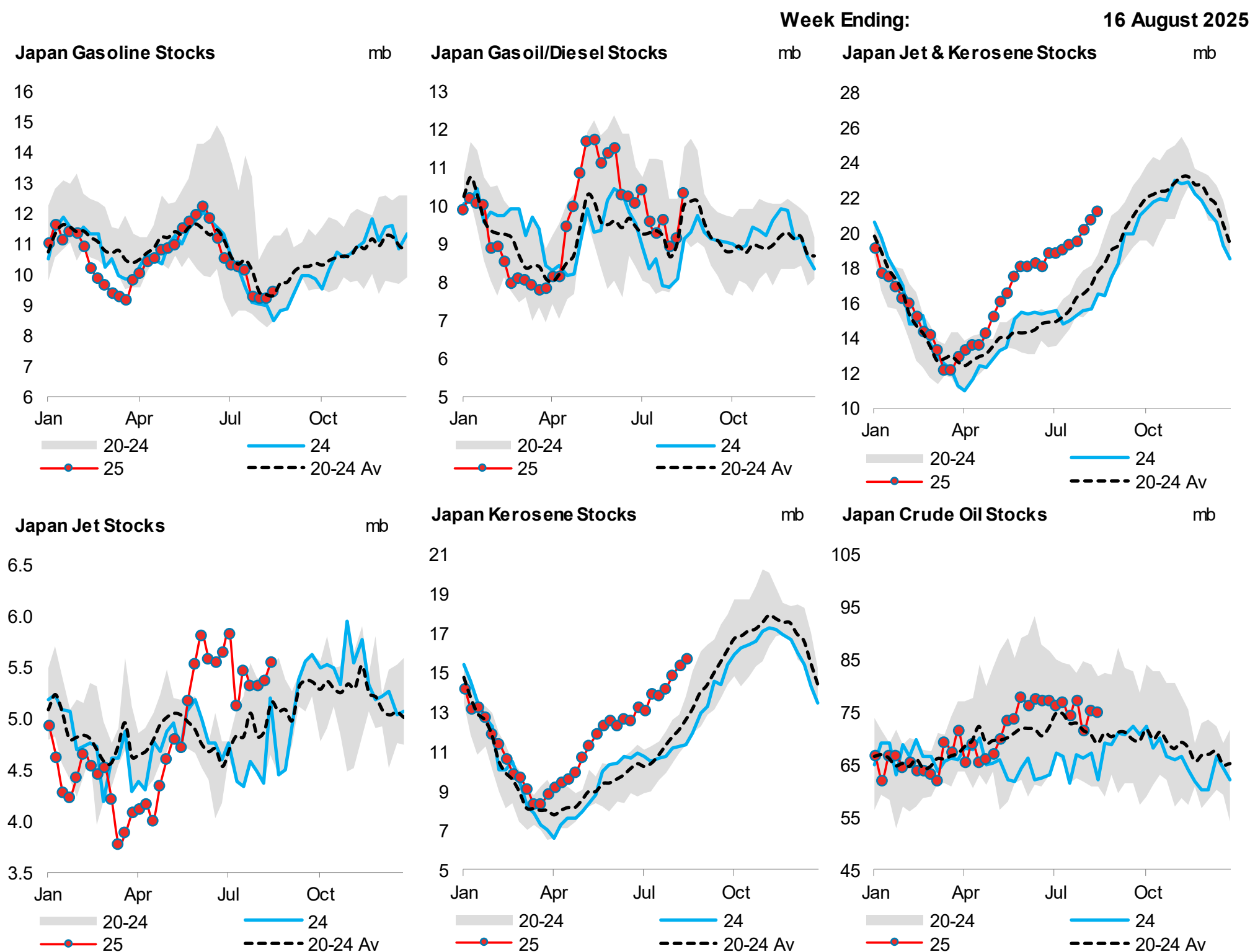
Fig.3 – Weekly Singapore oil product stocks (million barrels)



Singapore Inventories (mb)	20/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Light Distillate	15.154	0.91	6.4%	2.18	16.8%	-0.81	-5.1%	0.564	3.9%
Middle Distillate	9.697	0.37	4.0%	1.83	23.2%	-1.69	-14.8%	-0.799	-7.6%
Residual Fuel Oil	23.035	-1.61	-6.5%	-0.66	-2.8%	3.80	19.8%	1.688	7.9%
Total	47.886	-0.33	-0.7%	3.35	7.5%	1.31	2.8%	1.453	3.1%

Source: International Enterprise, Onyx Capital Advisory Group

Fig.4 – Weekly Japan crude and oil product stocks (million barrels)



Japan Inventories (mb)	16/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	9.44	0.20	2.1%	-0.69	-6.8%	0.97	11.5%	0.06	0.7%
Jet & Kerosene	21.25	0.50	2.4%	1.95	10.1%	4.69	28.3%	3.11	17.1%
Jet	5.55	0.18	3.4%	0.08	1.5%	0.35	6.7%	0.34	6.4%
Kerosene	15.71	0.32	2.1%	1.87	13.5%	4.34	38.2%	2.77	21.4%
Gasoil/Diesel	10.34	1.18	12.8%	1.06	11.4%	1.19	13.0%	0.06	0.6%
Crude	74.96	-0.17	-0.2%	0.72	1.0%	12.92	20.8%	5.16	7.4%

Source: Petroleum Association of Japan, Onyx Capital Advisory Group *Data not available for the reported week

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