

The Officials

The Liquidity Report

Volume 1, Issue 29

26-August-2025

In the week ending 22 August 2025, Gasoil futures volumes rose significantly w/w across the first three tenors. Meanwhile, Brent futures volumes increased across November (26.14%) and December (11.53%), while the October tenor held steady w/w. WTI volumes, on the other hand, barely increased on the October contract, while volumes in the November and December tenors dropped slightly.

Momentum Indicators

Average daily traded volumes for the week ending 22nd August, changes against the week prior

Instrument (kbbl)	Oct	w/w % change	Nov	w/w % change	Dec	w/w % change
Brent Futures	314,872	↓ -2.35	284,450	↑ 26.14	206,454	↑ 11.53
Gasoil Futures	53,487	↑ 25.22	21,216	↑ 26.34	30,850	↑ 16.82
Heating Oil Futures	55,460	↑ 3.07	30,901	↑ 1.35	24,346	↓ -0.33
RBOB Futures	76,870	↓ -10.53	36,214	↑ 8.88	18,870	↑ 10.14
WTI Futures	262,147	↑ 2.84	132,789	↓ -6.20	131,098	↓ -2.06

On a y/y basis, compared to the week ending 23 August 2024, exchange traded futures volumes declined across the front three tenors for all contracts. RBOB futures volumes in the December contract declined the most, down 40.32% y/y. Meanwhile, in both Brent and WTI, volumes in the October tenor experienced the steepest fall, down 17.26% and 38.35% y/y, respectively.

Discrepancy Indicators

Average daily traded volumes for the week ending 22nd August, changes against the year prior

Instrument (kbbl)	Oct	y/y % change	Nov	y/y % change	Dec	y/y % change
Brent Futures	314,872	↓ -17.26	284,450	↓ -16.86	206,454	↓ -12.06
Gasoil Futures	53,487	↓ -15.47	21,216	↓ -24.72	30,850	↓ -27.37
Heating Oil Futures	55,460	↓ -29.07	30,901	↓ -29.27	24,346	↓ -31.06
RBOB Futures	76,870	↓ -20.90	36,214	↓ -39.79	18,870	↓ -40.32
WTI Futures	262,147	↓ -38.35	132,789	↓ -37.53	131,098	↓ -32.02

CFD Table

Average daily traded volumes for the week ending 22nd August, changes against the week prior

Vol '000 lots

W1	% change w/w	W2	% change w/w	W3	% change w/w	W4	% change w/w
4063	↓ -1.87	2850	↓ -19.72	2,250	↓ -2.17	2000	↑ 100.00

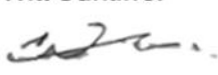
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Momentum Indicators (w/w)

Average daily traded volumes for the week ending 22nd August, changes against the week prior

Swap	September		October		November	
	Vol '000 lots	weekly change %	Vol '000 lots	weekly change %	Vol '000 lots	weekly change %
Brent	2231.66	↑	1018.10	↓	400.40	↑
WTI	730.50	↓	477.00	↑	432.00	↑
Dubai	18441.92	↑	30364.72	↑	16487.60	↑
Dated	8234.84	↑	7018.82	↓	2564.18	↓
Jet NWE	89.36	↑	39.72	↓	28.21	↑
Sing Kerosene	1380.24	↓	537.90	↓	197.50	↓
Sing 10PPM	7953.12	↑	5137.72	↑	1510.58	↓
EBOB	5094.46	↓	4045.88	↓	1873.92	↓
Sing 92	5651.62	↓	5845.80	↑	2945.80	↓
C5 ENT	884.00	↑	517.20	↑	90.00	↓
Naphtha NWE	2980.97	↑	2168.75	↑	439.84	↓
MOPJ Naphtha	4103.79	↓	2321.65	↑	657.35	↓
3.5 Barges	3215.22	↑	3312.41	↑	1124.97	↑
Sing 380	8405.27	↑	11563.48	↑	7318.76	↑
Sing 180	758.32	↓	272.16	↑	65.83	↑
0.5 Barges	2197.84	↑	1949.51	↑	1254.99	↑
Sing 0.5	4628.48	↓	5347.68	↓	4050.26	↑
C3 LST	5272.40	↑	2613.80	↓	1409.00	↓
C3 NWE	936.81	↑	681.02	↑	344.44	↑
C3 CP	2162.15	↑	1724.26	↑	471.38	↓
C3 FEI	5702.47	↑	3459.69	↑	1117.67	↑
C4 CP	526.34	↑	351.61	↑	29.66	↑
C4 ENT	1134.40	↑	689.00	↓	312.80	↓
GO	1353.32	↑	775.43	↓	450.58	↑
RBOB	116.75	↑	31.50	↓	NM	NM

Discrepancy Indicators (y/y)

Average daily traded volumes for the week ending 22nd August, changes against a year ago

Swap	September		October		November	
	Vol '000 lots	yearly change %	Vol '000 lots	yearly change %	Vol '000 lots	yearly change %
Brent	2231.66	↓	1018.10	↓	400.40	↓
WTI	730.50	↓	477.00	↑	432.00	↑
Dubai	18441.92	↑	30364.72	↑	16487.60	↑
Dated	8234.84	↑	7018.82	↓	2564.18	↑
Jet NWE	89.36	↓	39.72	↑	28.21	↑
Sing Kerosene	1380.24	↓	537.90	↓	197.50	↓
Sing 10PPM	7953.12	↓	5137.72	↓	1510.58	↑
EBOB	5094.46	↓	4045.88	↑	1873.92	↑
Sing 92	5651.62	↓	5845.80	↓	2945.80	↓
C5 ENT	884.00	↑	517.20	↑	90.00	↓
Naphtha NWE	2980.97	↓	2168.75	↑	439.84	↓
MOPJ Naphtha	4103.79	↓	2321.65	↓	657.35	↓
3.5 Barges	3215.22	↓	3312.41	↓	1124.97	↑
Sing 380	8405.27	↑	11563.48	↑	7318.76	↑
Sing 180	758.32	↑	272.16	↑	65.83	↑
0.5 Barges	2197.84	↑	1949.51	↑	1254.99	↑
Sing 0.5	4628.48	↓	5347.68	↓	4050.26	↓
C3 LST	5272.40	↓	2613.80	↓	1409.00	↑
C3 NWE	936.81	↑	681.02	↑	344.44	↑
C3 CP	2162.15	↑	1724.26	↑	471.38	↑
C3 FEI	5702.47	↑	3459.69	↓	1117.67	↓
C4 CP	526.34	↑	351.61	↑	29.66	↑
C4 ENT	1134.40	↓	689.00	↓	312.80	↓
GO	1353.32	↑	775.43	↑	450.58	↑
RBOB	116.75	↓	31.50	NM	NM	NM

Note: NM refers to exchanges reporting 0 volume, rendering % changes non-measurable.