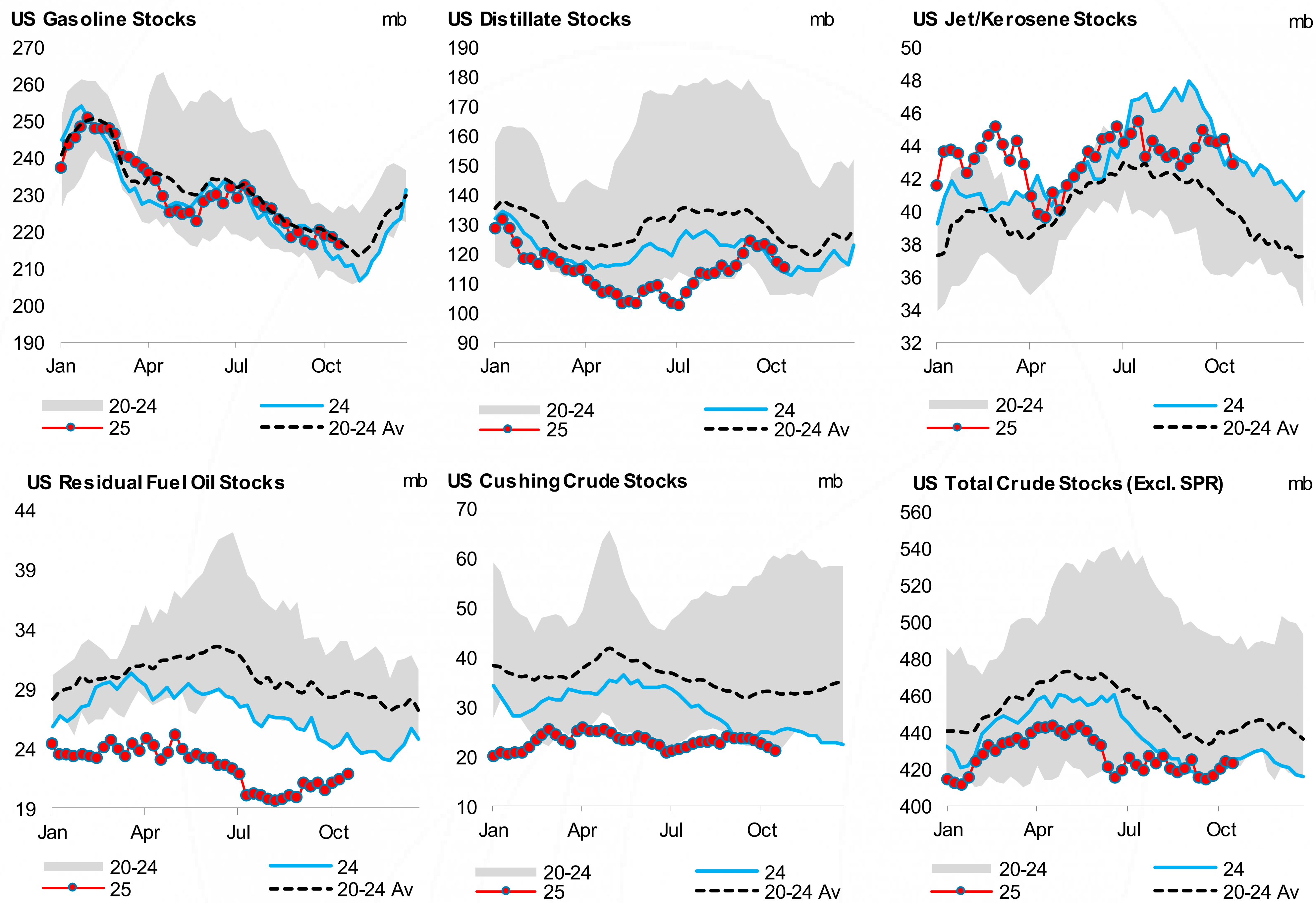
FLUX INSIGHTS

Weekly Oil Stocks Report

Friday, 24 October 2025

Fig.1 – US EIA crude and product stocks (million barrels)

Week Ending: **17 October 2025**

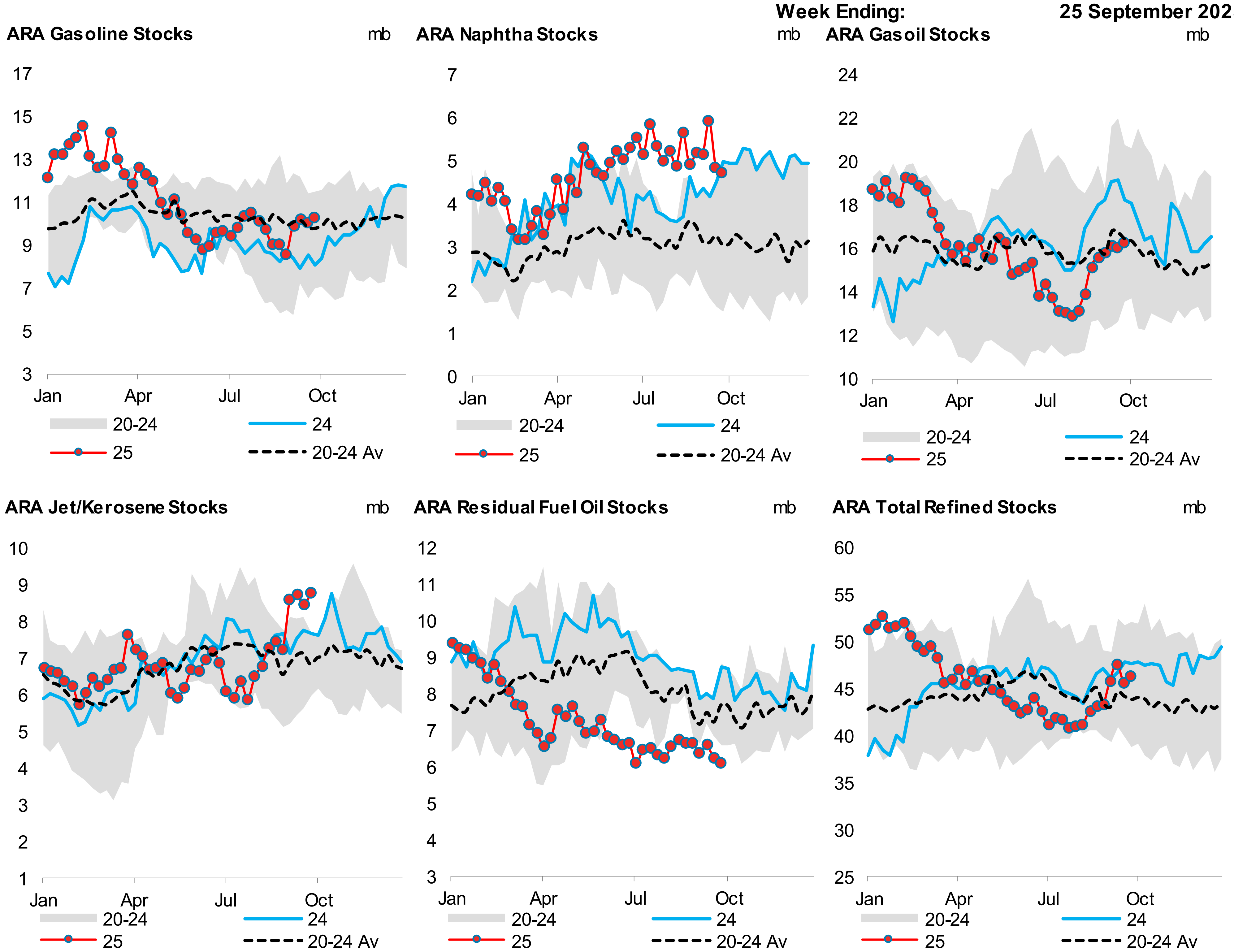


US Inventories (mb)	17/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	422.82	-0.96	-0.2%	8.07	1.9%	-3.20	-0.8%	-19.24	-4.4%
Cushing	21.23	-0.77	-3.5%	-2.51	-10.6%	-3.45	-14.0%	-10.79	-33.7%
Gasoline	216.68	-2.15	-1.0%	0.11	0.1%	3.10	1.5%	-0.68	-0.3%
Jet/Kerosene	42.93	-1.49	-3.3%	-2.02	-4.5%	-0.55	-1.3%	2.90	7.2%
Distillate	115.55	-1.48	-1.3%	-7.45	-6.1%	1.71	1.5%	-7.14	-5.8%
Diesel (<15 ppm)	104.95	-1.60	-1.5%	-6.94	-6.2%	-0.19	-0.2%	-7.04	-6.3%
Heating Oil (>15ppm)	10.60	0.12	1.1%	-0.51	-4.6%	1.91	21.9%	-0.11	-1.0%
Residual Fuel Oil	21.93	0.50	2.4%	0.81	3.9%	-3.28	-13.0%	-6.82	-23.7%
Unfinished Oils	84.16	0.76	0.9%	1.31	1.6%	1.43	1.7%	-0.19	-0.2%
Total Products	861.82	-3.21	-0.4%	-5.37	-0.6%	29.99	3.6%	29.33	3.5%
Total Crude & Product	1284.65	-4.17	-0.3%	2.70	0.2%	26.79	2.1%	10.09	0.8%
SPR Crude	408.56	0.82	0.2%	2.61	0.6%	23.92	6.2%	-69.68	-14.6%

Source: US Energy Information Administration, Flux Insights

Fig.2 – Weekly ARA independent storage of oil product stocks (million barrels)

Week Ending: 25 September 2025



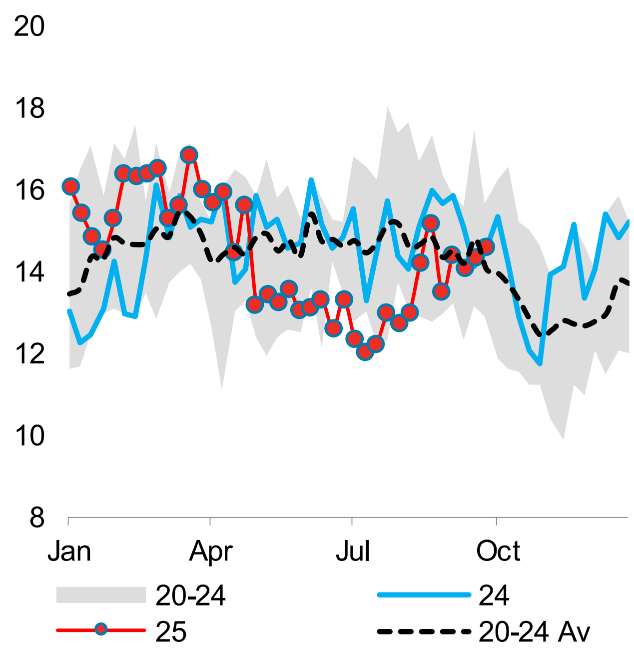
ARA Inventories (mb)	25/09/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	10.33	0.30	3.0%	1.76	20.6%	2.26	27.9%	0.51	5.2%
Naphtha	4.73	-0.13	-2.7%	-0.46	-8.9%	-0.24	-4.8%	1.71	56.5%
Gasoil	16.28	0.20	1.3%	0.72	4.7%	-1.98	-10.8%	-0.17	-1.0%
Jet/kerosene	8.79	0.34	4.0%	1.54	21.3%	1.13	14.8%	1.89	27.5%
Resid Fuel Oil	6.11	-0.14	-2.2%	-0.54	-8.1%	-2.60	-29.8%	-1.47	-19.4%
Total	46.24	0.57	1.2%	3.03	7.0%	-1.43	-3.0%	2.47	5.6%

*Source: Insights Global (PJK International B.V.), Flux Insights *Data for week ending 4 September is unavailable*

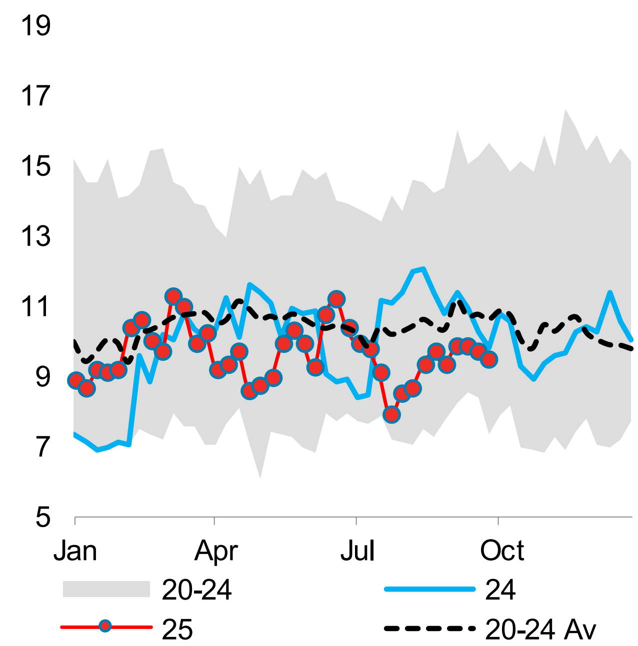
Fig.3 – Weekly Singapore oil product stocks (million barrels)

Week Ending: 24 September 2025

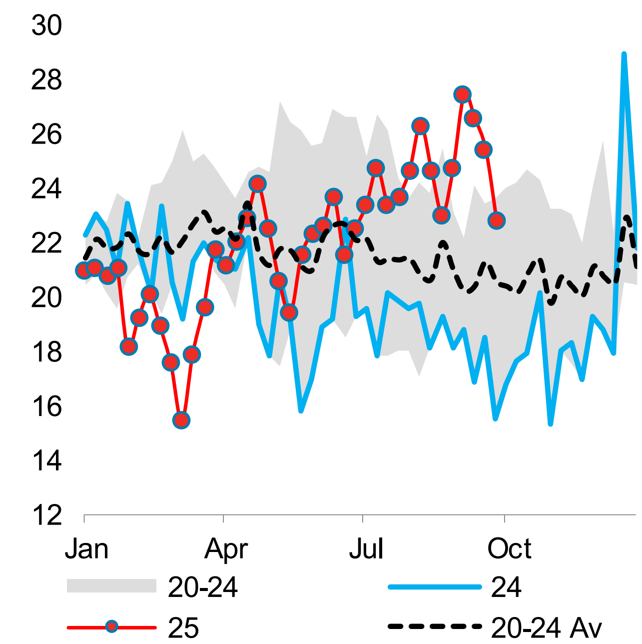
Singapore Light Distillate Stocks mb



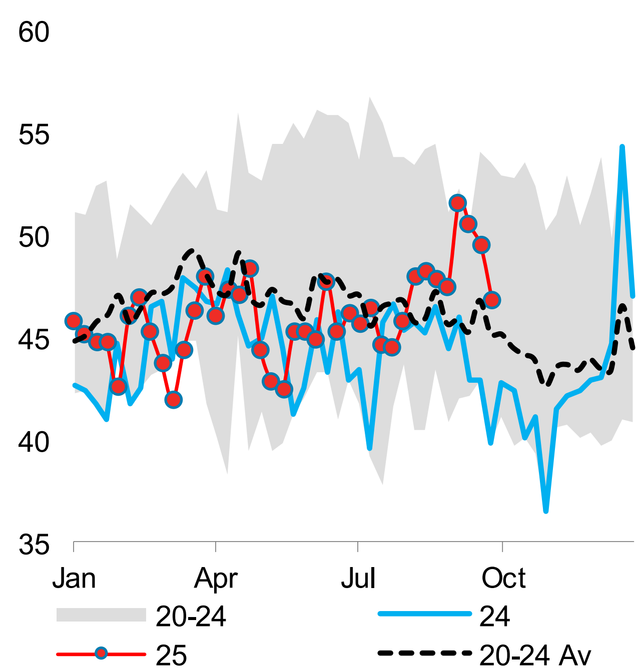
Singapore Middle Distillate Stocks mb



Singapore Resid Fuel Oil Stocks mb



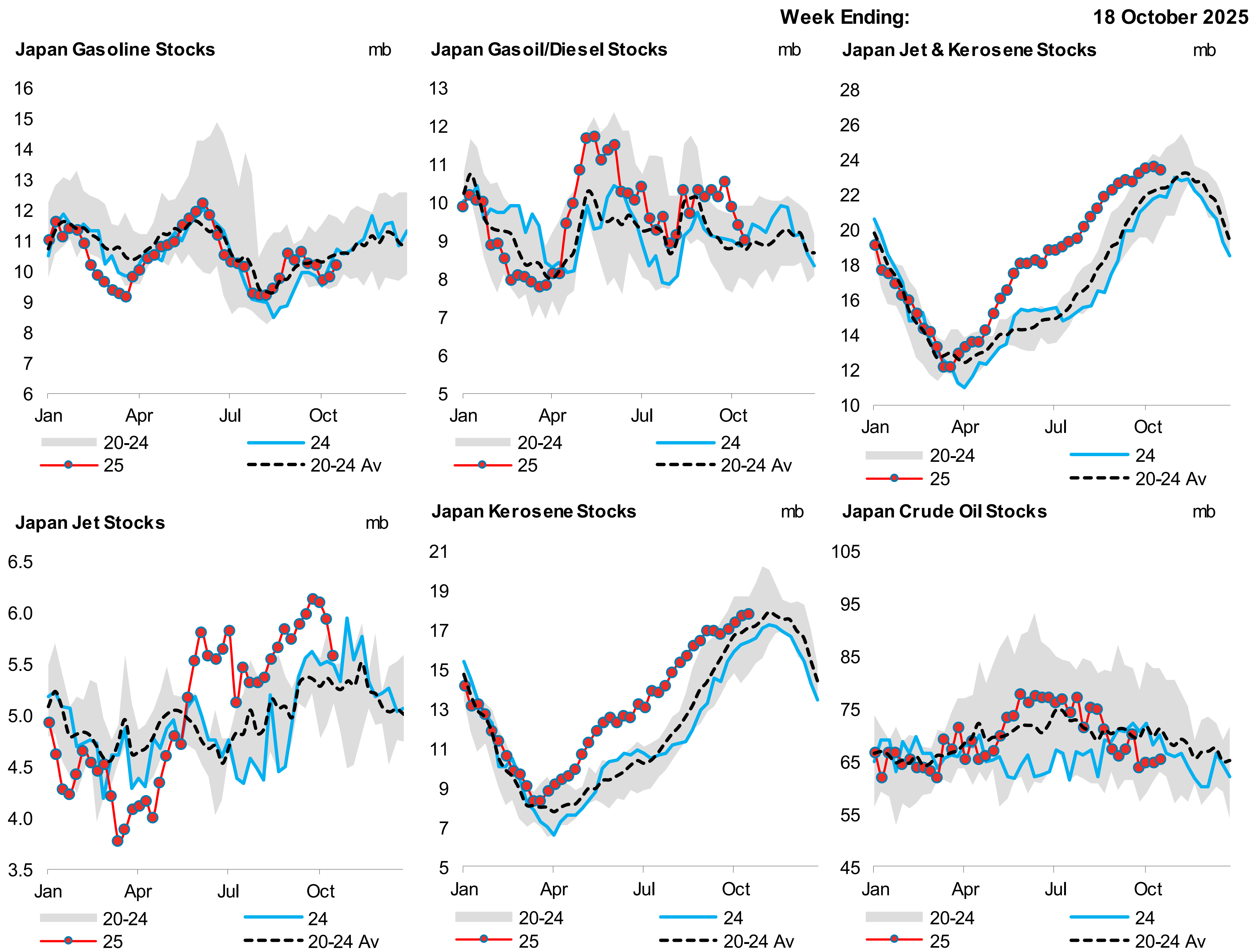
Singapore Total Product Stocks mb



Singapore Inventories (mb)	24/09/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Light Distillate	14.616	0.25	1.7%	1.13	8.4%	0.15	1.1%	0.934	6.8%
Middle Distillate	9.479	-0.24	-2.5%	0.15	1.6%	-0.33	-3.3%	-0.981	-9.4%
Residual Fuel Oil	22.804	-2.61	-10.3%	-1.92	-7.8%	7.27	46.8%	2.721	13.5%
Total	46.899	-2.60	-5.2%	-0.64	-1.3%	7.10	17.8%	2.674	6.0%

Source: International Enterprise, Flux Insights

Fig.4 – Weekly Japan crude and oil product stocks (million barrels)



Japan Inventories (mb)	18/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	10.19	0.36	3.6%	-0.06	-0.5%	-0.56	-5.2%	-0.40	-3.8%
Jet & Kerosene	23.40	-0.23	-1.0%	0.60	2.6%	1.46	6.7%	1.25	5.6%
Jet	5.57	-0.36	-6.1%	-0.40	-6.7%	0.08	1.4%	0.33	6.3%
Kerosene	17.83	0.13	0.8%	1.00	6.0%	1.38	8.4%	0.92	5.4%
Gasoil/Diesel	9.01	-0.43	-4.5%	-1.13	-11.2%	0.06	0.7%	0.21	2.3%
Crude	65.44	0.74	1.1%	-4.85	-6.9%	-4.58	-6.5%	-5.01	-7.1%

Source: Petroleum Association of Japan, Flux Insights

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