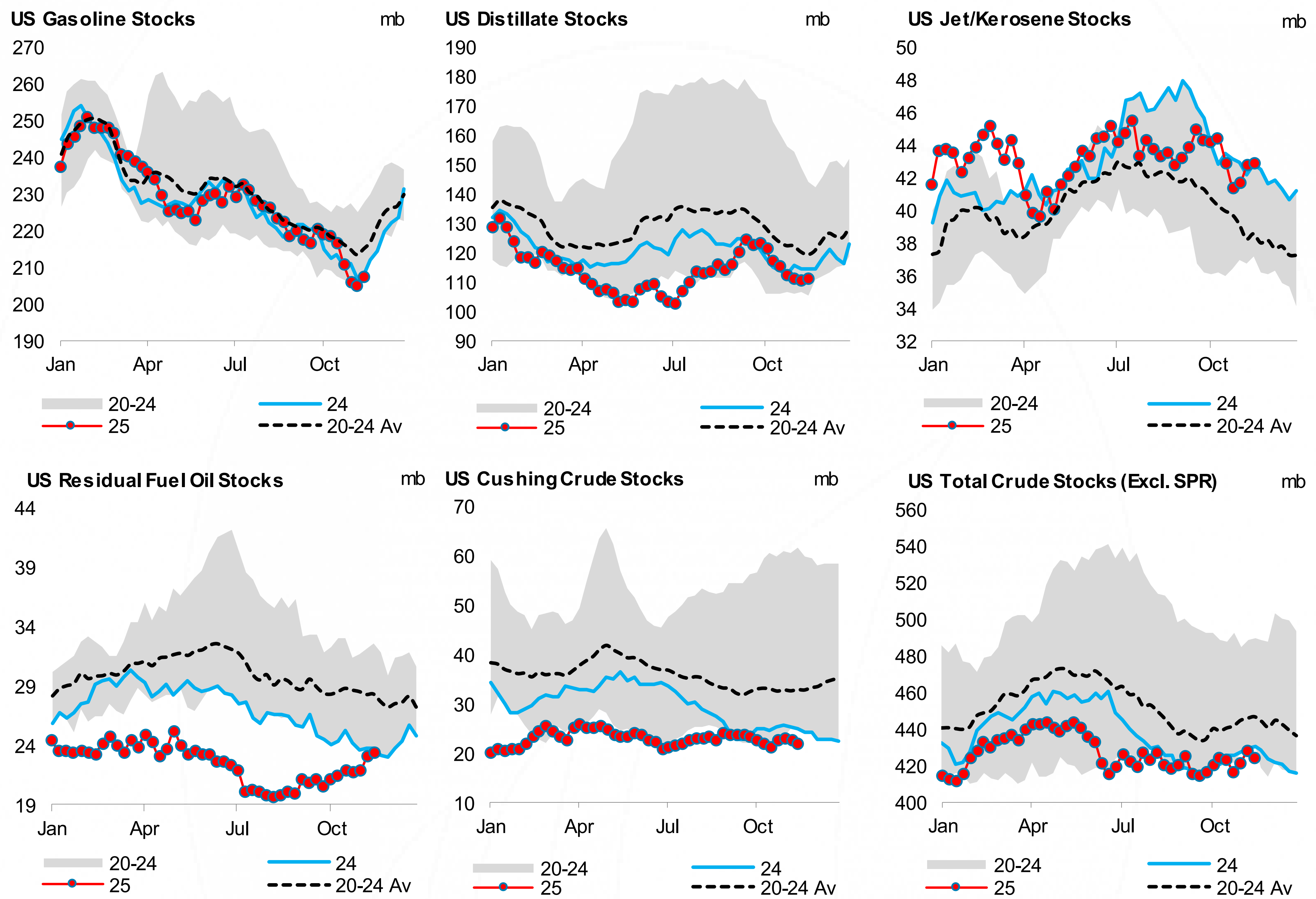
Weekly Oil Stocks Report

Friday, 21 November 2025

Fig.1 – US EIA crude and product stocks (million barrels)

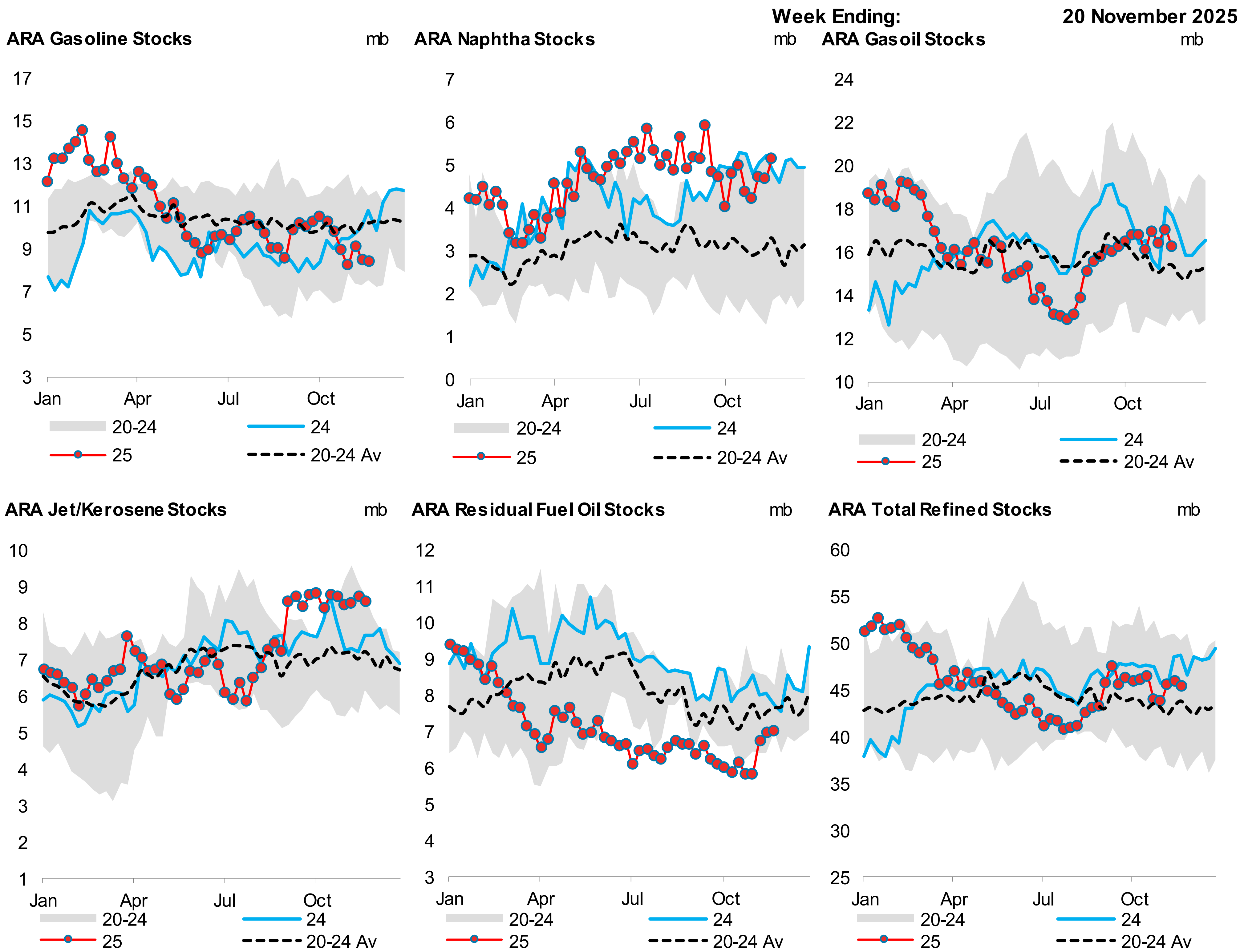
Week Ending: 14 November 2025



US Inventories (mb)	14/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	424.16	-3.43	-0.8%	1.33	0.3%	-6.14	-1.4%	-22.40	-5.0%
Cushing	21.82	-0.70	-3.1%	0.59	2.8%	-3.23	-12.9%	-10.76	-33.0%
Gasoline	207.39	2.33	1.1%	-9.29	-4.3%	-1.54	-0.7%	-8.19	-3.8%
Jet/Kerosene	42.96	0.15	0.3%	0.03	0.1%	0.10	0.2%	4.53	11.8%
Distillate	111.08	0.17	0.2%	-4.47	-3.9%	-3.22	-2.8%	-7.58	-6.4%
Diesel (<15 ppm)	100.93	0.69	0.7%	-4.02	-3.8%	-4.14	-3.9%	-7.02	-6.5%
Heating Oil (>15ppm)	10.15	-0.52	-4.8%	-0.45	-4.3%	0.92	9.9%	-0.56	-5.3%
Residual Fuel Oil	23.40	0.29	1.2%	1.47	6.7%	-0.39	-1.7%	-4.70	-16.7%
Unfinished Oils	85.78	-0.21	-0.2%	1.61	1.9%	3.47	4.2%	0.97	1.1%
Total Products	845.03	0.71	0.1%	-16.79	-1.9%	31.51	3.9%	30.83	3.8%
Total Crude & Product	1269.19	-2.72	-0.2%	-15.46	-1.2%	25.38	2.0%	8.44	0.7%
SPR Crude	410.93	0.53	0.1%	2.36	0.6%	21.74	5.6%	-63.81	-13.4%

Source: US Energy Information Administration, Flux Insights

Fig.2 – Weekly ARA independent storage of oil product stocks (million barrels)

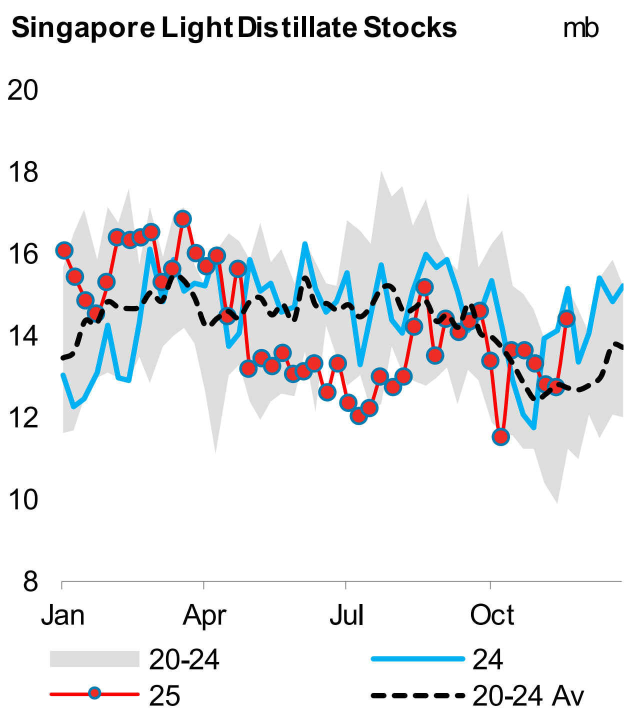


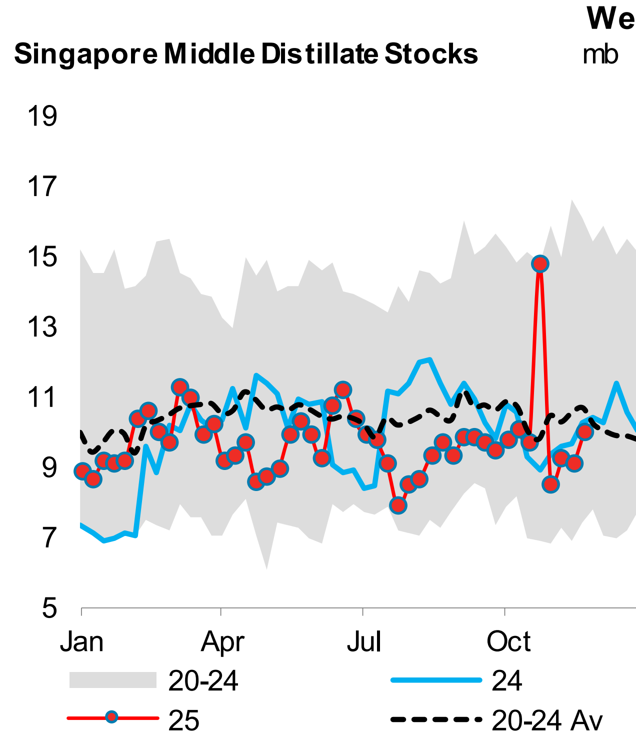
ARA Inventories (mb)	20/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	8.43	-0.04	-0.5%	-0.54	-6.1%	-2.38	-22.0%	-1.69	-16.7%
Naphtha	5.14	0.46	9.9%	0.75	17.0%	0.27	5.5%	1.99	63.1%
Gasoil	16.26	-0.78	-4.6%	0.13	0.8%	-1.44	-8.1%	0.93	6.1%
Jet/kerosene	8.61	-0.09	-1.1%	-0.12	-1.4%	0.97	12.7%	1.57	22.3%
Resid Fuel Oil	7.03	0.07	1.0%	1.19	20.3%	-0.67	-8.7%	-0.80	-10.3%
Total	45.48	-0.39	-0.8%	1.41	3.2%	-3.25	-6.7%	1.99	4.6%

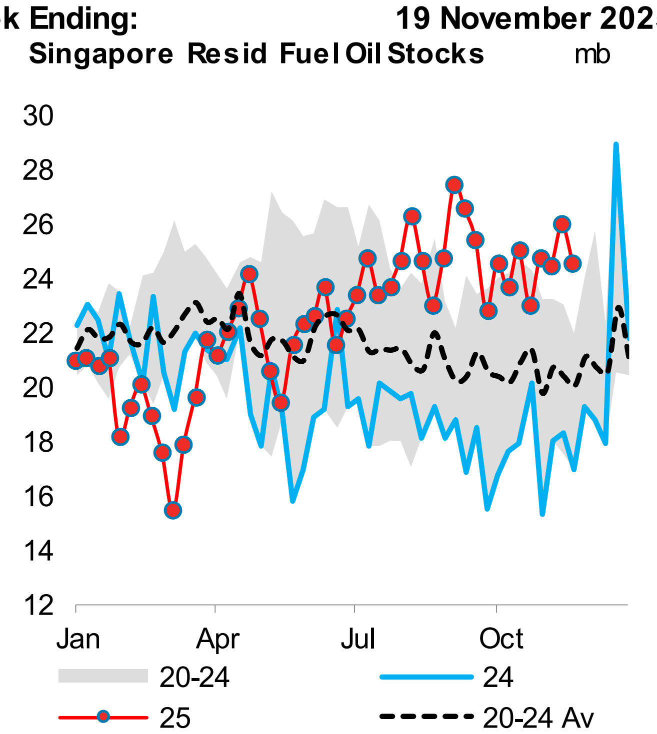
*Source: Insights Global (PJK International B.V.), Flux Insights *Data for week ending 4 September is unavailable*

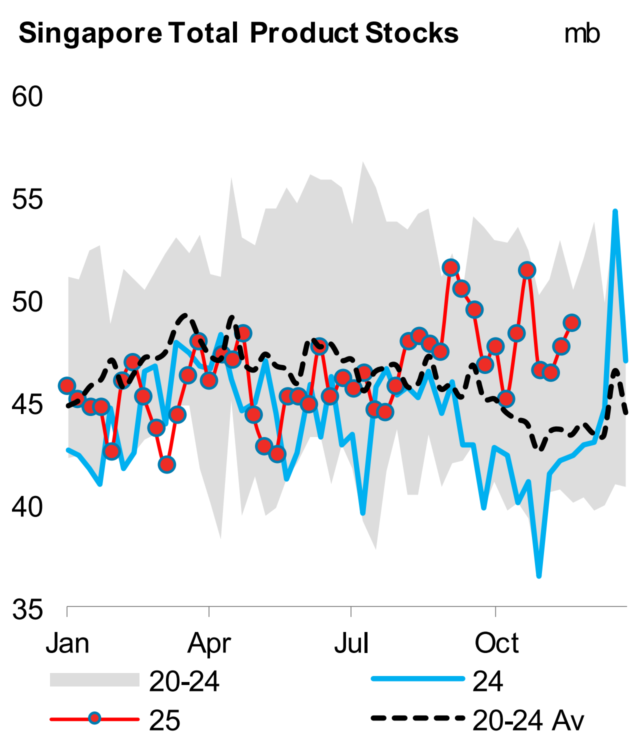
Fig.3 – Weekly Singapore oil product stocks (million barrels)

Week Ending: 19 November 2025







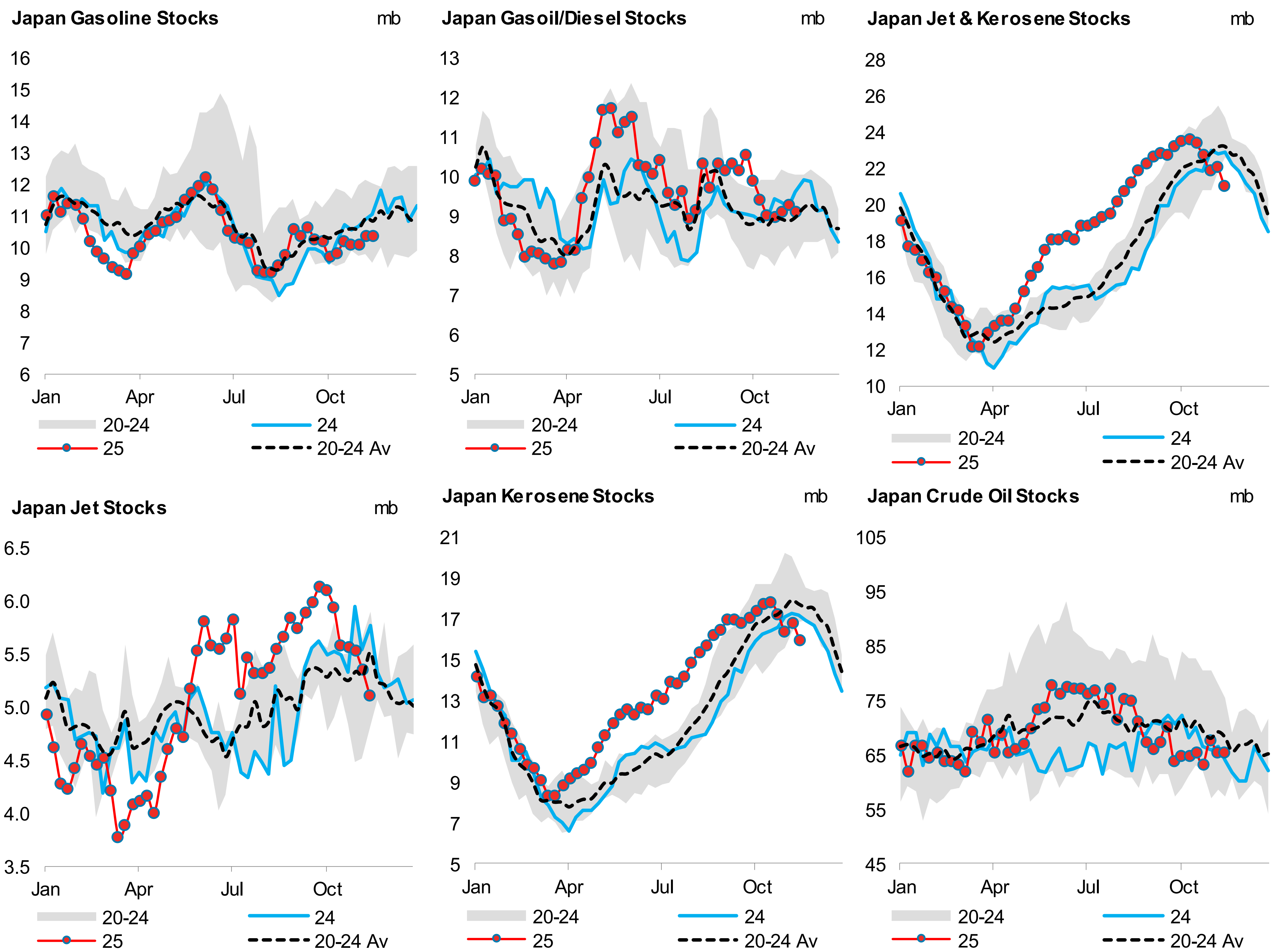


Singapore Inventories (mb)	19/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Light Distillate	14.422	1.71	13.5%	0.81	6.0%	-0.74	-4.9%	1.742	13.7%
Middle Distillate	9.961	0.86	9.5%	-4.81	-32.6%	-0.31	-3.0%	-0.424	-4.1%
Residual Fuel Oil	24.518	-1.43	-5.5%	1.49	6.5%	7.54	44.4%	3.763	18.1%
Total	48.901	1.14	2.4%	-2.51	-4.9%	6.48	15.3%	5.081	11.6%

Source: International Enterprise, Flux Insights

Fig.4 – Weekly Japan crude and oil product stocks (million barrels)

Week Ending: **15 November 2025**



Japan Inventories (mb)	15/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	10.38	-0.01	-0.1%	0.19	1.8%	-0.68	-6.2%	-0.55	-5.0%
Jet & Kerosene	21.07	-1.04	-4.7%	-2.34	-10.0%	-1.85	-8.1%	-2.10	-9.1%
Jet	5.11	-0.24	-4.4%	-0.46	-8.3%	-0.65	-11.3%	-0.39	-7.2%
Kerosene	15.95	-0.81	-4.8%	-1.87	-10.5%	-1.20	-7.0%	-1.71	-9.7%
Gasoil/Diesel	9.10	-0.20	-2.1%	0.09	1.0%	-0.52	-5.4%	0.03	0.4%
Crude	65.43	0.15	0.2%	-0.01	0.0%	1.34	2.1%	-1.94	-2.9%

Source: Petroleum Association of Japan, Flux Insights

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