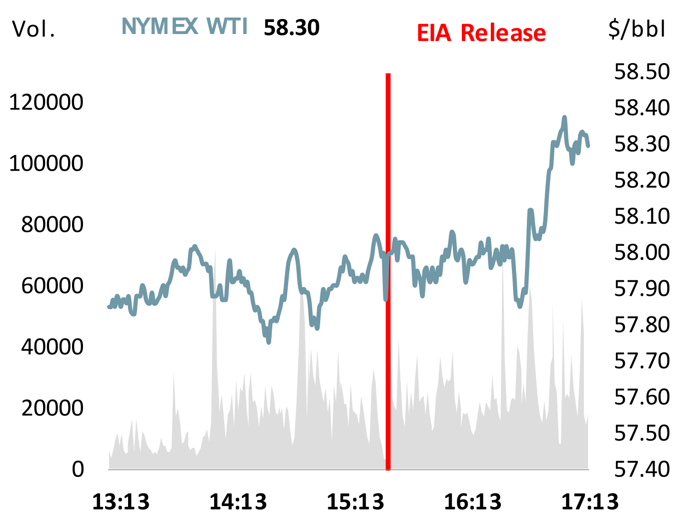
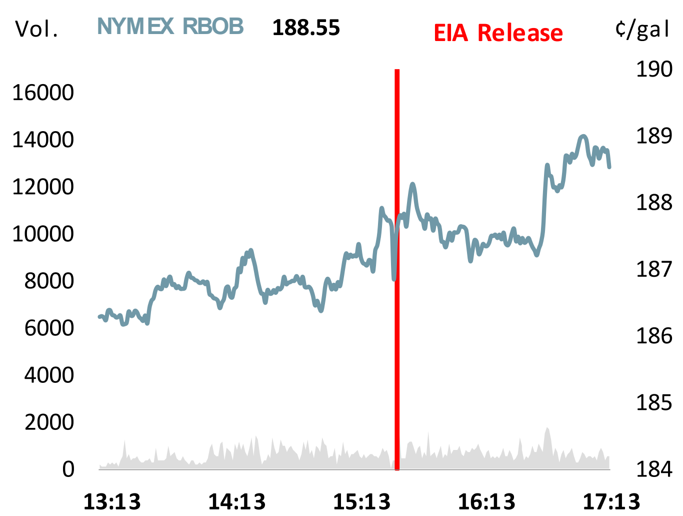
FLUX INSIGHTS

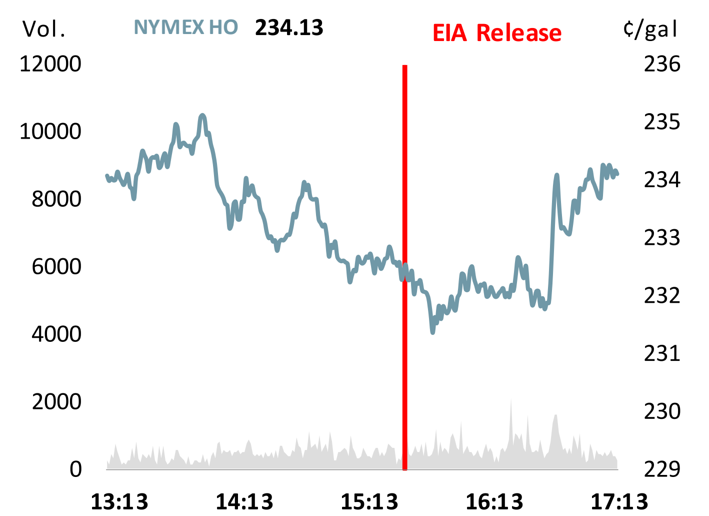
Weekly EIA Report

Wednesday, 26 November 2025

Fig.1 – Summary of stock changes and post-statistics release price reaction (London)

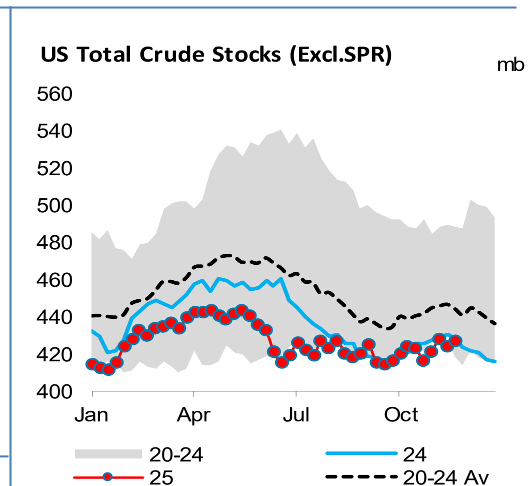






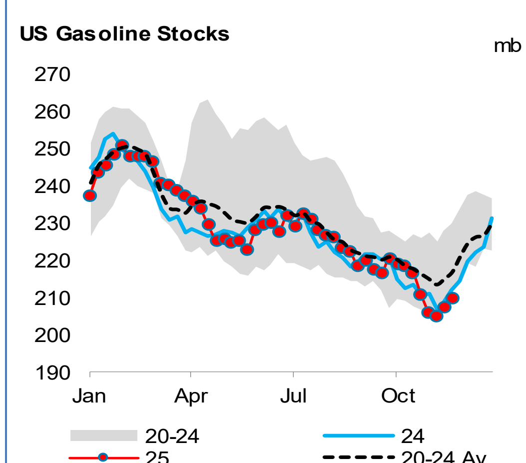
mb/d		Change Previous Week	Change Previous Year
Input to CDU	16.8	0.42	0.18
Utilisation (%)	92.3	2.30	1.80
Refinery Runs	16.4	0.21	0.15
Gasoline Production	9.6	0.29	-0.19
Disillate Production	5.0	0.09	-0.10
Jet/Kero Production	1.9	0.03	0.02
Resid Production	0.3	0.08	-0.02
Crude Imports	6.4	0.49	0.35
Product Imports	1.7	0.31	-0.04

Inventories (mb)		Change Previous Week	Change Previous Year
Crude	426.9	2.77	-1.52
Cushing	21.8	-0.07	-2.39
Gasoline	209.9	2.51	-2.34
Distillate	112.2	1.15	-2.49
Jet/Kerosene	43.3	0.37	0.83
Residual Fuel Oil	22.9	-0.53	-0.30
Other	455.5	-4.71	34.55
Total Products	843.8	-1.21	30.25
Total Crude & Products	1270.7	1.56	28.74



US Crude Stocks (mb)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
Total Crude (Excl. SPR)	426.9	2.8	424.2	-1.5	428.4
PADD I	7.3	-1.1	8.4	-1.5	8.8
PADD II	100.9	-1.2	102.1	-6.5	107.4
Cushing	21.8	-0.1	21.8	-2.4	24.1
PADD III	247.0	5.8	241.3	6.5	240.5
PADD IV	24.6	0.0	24.6	0.6	24.0
PADD V	47.1	-0.7	47.7	-0.6	47.7
SPR	411.4	0.5	410.9	21.1	390.4

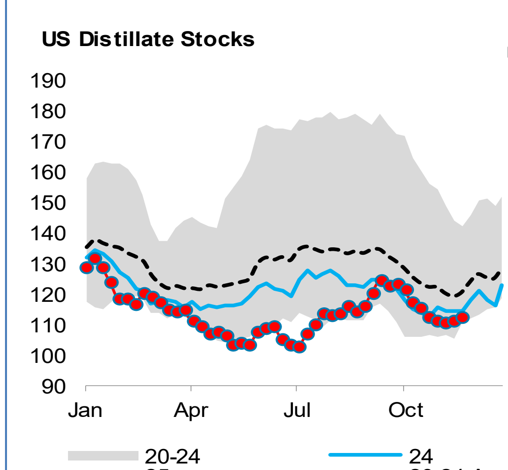
US Refinery runs (mb/d)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
US Capacity Util %	92.3	2.3	90.0	1.8	90.5
US Crude Inputs	16.76	0.42	16.34	0.18	16.6
PADD I	0.8	0.02	0.8	0.11	0.7
PADD II	4.0	-0.02	4.0	0.40	3.6
PADD III	9.1	0.09	9.0	-0.08	9.2
PADD IV	0.6	-0.01	0.6	-0.01	0.6
PADD V	1.9	0.12	1.8	-0.28	2.2



US Mogas Stocks (mb)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
Total Motor Gasoline	209.9	2.5	207.4	-2.3	212.2
PADD I	48.8	-0.8	49.6	-1.8	50.6
PADD I RBOB	15.4	-1.2	16.6	-1.2	16.7
PADD II	44.6	0.3	44.3	-0.5	45.1
PADD III	81.3	2.2	79.1	-0.7	82.0
PADD IV	7.9	0.5	7.4	0.2	7.7
PADD V	27.3	0.3	27.0	0.5	26.8
Finished Gasoline	13.1	-1.3	14.4	-2.5	15.5
Blending Comp.	196.8	3.8	193.0	0.1	196.7

US Jet/Kero Stocks (mb)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
Total Jet/Kerosene	43.3	0.4	43.0	0.8	42.5
PADD I	9.2	-0.9	10.1	-1.7	10.9
PADD II	7.6	0.7	6.9	-0.1	7.6
PADD III	14.6	0.8	13.8	1.9	12.6
PADD IV	0.8	0.0	0.8	-0.1	0.9
PADD V	11.2	-0.2	11.4	0.7	10.5

US FO Stocks (mb)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
Total Fuel Oil	22.9	-0.5	23.4	-0.3	23.2
PADD I	5.2	-0.1	5.2	0.6	4.5
PADD II	0.9	-0.1	1.0	-0.2	1.1
PADD III	13.0	-0.5	13.5	-0.9	13.9
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	3.6	0.1	3.4	0.1	3.4



US Distillate Stocks (mb)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
Total Distillates	112.2	1.1	111.1	-2.5	114.7
PADD I	27.9	1.4	26.5	-5.6	33.5
PADD I (A)	3.8	0.3	3.5	-1.9	5.8
PADD I (B)	12.3	-0.2	12.5	-4.3	16.6
PADD I (C)	11.8	1.4	10.5	0.6	11.2
PADD II	23.4	0.2	23.2	-2.4	25.8
PADD III	46.2	-0.3	46.5	5.8	40.3
PADD IV	3.6	-0.1	3.7	-0.2	3.7
PADD V	11.2	0.0	11.2	-0.1	11.3
PADD 1B >500ppm	0.2	0.0	0.3	-0.2	0.5
Distillate <15ppm	102.1	1.1	100.9	-4.5	106.6
PADD 1A	3.8	0.3	3.5	-1.9	5.7
PADD 1B	11.9	-0.2	12.0	-4.2	16.0
PADD III	39.0	-0.2	39.2	3.7	35.2

US Demand (mb/d)	21-Nov-25	w/w	14-Nov-25	y/y	22-Nov-24
Total Demand	20.2	0.1	20.2	-0.2	20.5
Gasoline	8.7	0.2	8.5	0.2	8.5
Jet/Kerosene	3.4	-0.5	3.9	-0.4	3.7
Distillates	1.7	0.0	1.7	-0.2	1.9
Fuel Oil	0.2	0.1	0.1	-0.3	0.5
Other oils	4.8	-0.1	4.9	0.6	4.2
Propane & Propylene	1.5	0.4	1.1	-0.2	1.7

Source: Bloomberg, US EIA - disclaimers at the end of this report

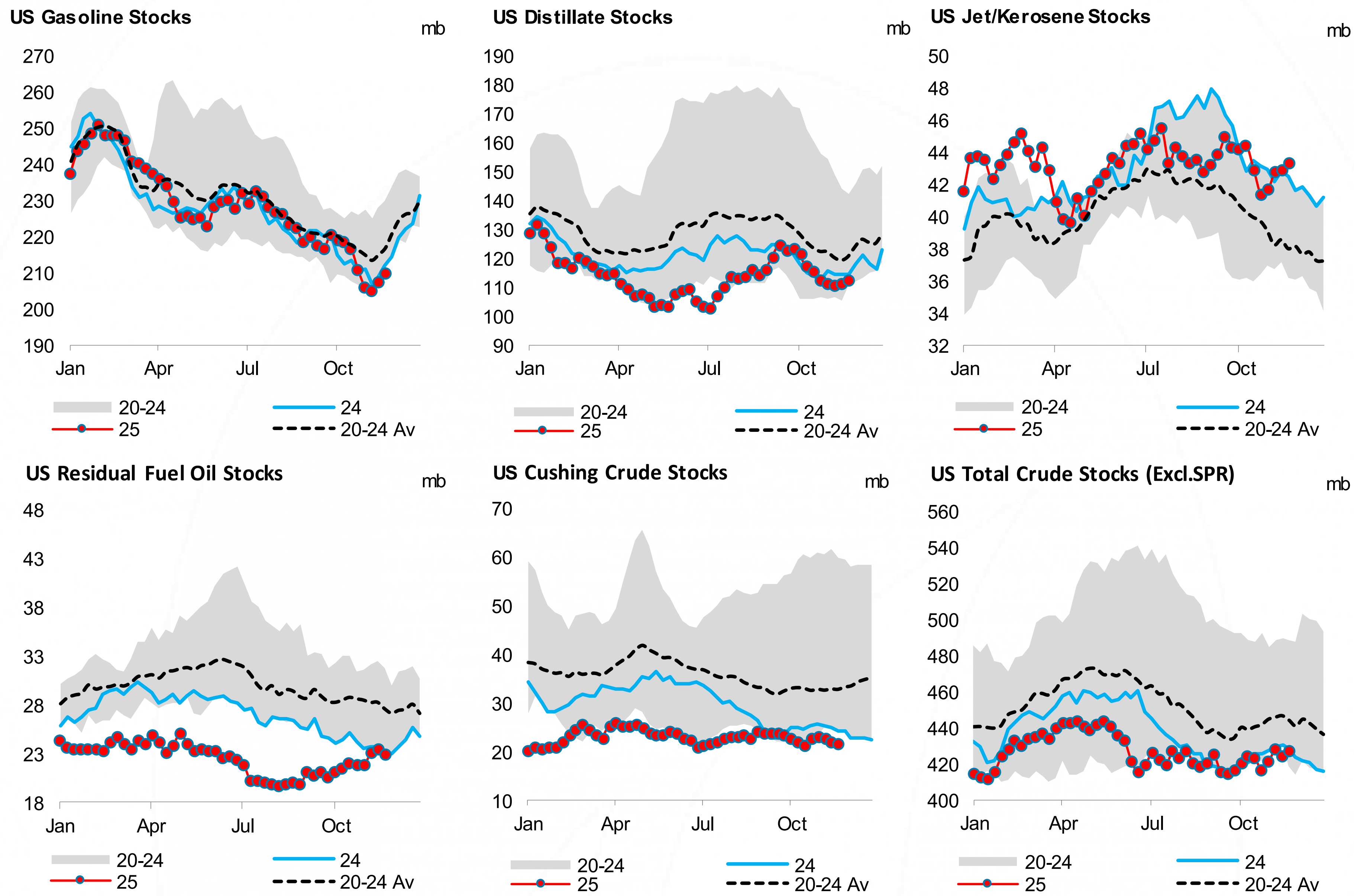
Fig.2 – Summary table of US EIA statistics

21 November 2025	Current Week	vs Last Week			vs Last Year			vs Five-year Average		
		Chg	% Chg		Chg	% Chg		Chg	% Chg	
Gasoline (mb/d)										
Demand	8.7	↑ 0.2	↑ 2.3%	**8.5**	↑ 0.2	↑ 2.6%	**8.5**	↑ 0.4	↑ 4.4%	**8.4**
Production	9.4	↑ 0.1	↑ 0.6%	**9.3**	↓ -0.1	↓ -1.3%	**9.5**	↓ -0.1	↓ -0.8%	**9.4**
Imports	0.7	↑ 0.0	↑ 1.5%	**0.6**	↑ 0.0	↑ 3.5%	**0.6**	↑ 0.1	↑ 17.5%	**0.6**
Exports	1.1	↑ 0.1	↑ 11.8%	**1.0**	↑ 0.0	↑ 2.4%	**1.1**	↑ 0.1	↑ 9.9%	**1.0**
Stocks (mb)	209.9	↑ 2.5	↑ 1.2%	**207.4**	↓ -2.3	↓ -1.1%	**212.2**	↓ -8.7	↓ -4.0%	**218.7**
Finished Gasoline	13.1	↓ -1.3	↓ -9.2%	**14.4**	↓ -2.5	↓ -15.8%	**15.5**	↓ -5.6	↓ -30.0%	**18.7**
Conventional Gasoline	13.1	↓ -1.3	↓ -9.2%	**14.4**	↓ -2.5	↓ -15.9%	**15.5**	↓ -5.6	↓ -30.1%	**18.7**
Blending Components	196.8	↑ 3.8	↑ 2.0%	**193.0**	↑ 0.1	↑ 0.1%	**196.7**	↓ -3.1	↓ -1.6%	**199.9**
RBOB	44.8	↑ 0.9	↑ 2.1%	**43.9**	↓ -0.1	↓ -0.1%	**44.9**	↓ -0.4	↓ -0.9%	**45.2**
Distillates (mb/d)										
Demand	**3.4**	↓ -0.5	↓ -13.4%	**3.9**	↓ -0.4	↓ -9.6%	**3.7**	↓ -0.3	↓ -8.6%	**3.7**
Production	**5.0**	↑ 0.1	↑ 1.8%	**4.9**	↓ -0.1	↓ -1.9%	**5.1**	↑ 0.0	↑ 0.5%	**5.0**
Imports	**0.2**	↑ 0.1	↑ 126.1%	**0.1**	↑ 0.1	↑ 38.2%	**0.1**	↓ 0.0	↓ -19.7%	**0.2**
Exports	**1.7**	↑ 0.6	↑ 52.9%	**1.1**	↑ 0.2	↑ 14.2%	**1.5**	↑ 0.5	↑ 48.3%	**1.1**
Stocks (mb)	**112.2**	↑ 1.1	↑ 1.0%	**111.1**	↓ -2.5	↓ -2.2%	**114.7**	↓ -9.4	↓ -7.7%	**121.6**
Diesel (< 15 ppm)	**102.1**	↑ 1.1	↑ 1.1%	**100.9**	↓ -4.5	↓ -4.3%	**106.6**	↓ -9.0	↓ -8.1%	**111.1**
Heating Oil (> 15 ppm)	**10.2**	↑ 0.0	↑ 0.2%	**10.1**	↑ 2.0	↑ 25.2%	**8.1**	↓ -0.4	↓ -3.4%	**10.5**
PADD I Northeast	**1.1**	↓ -0.1	↓ -10.0%	**1.2**	↓ -0.2	↓ -13.4%	**1.3**	↓ -1.6	↓ -59.3%	**2.7**
Central Atlantic	**0.4**	↓ -0.1	↓ -13.1%	**0.4**	↓ -0.2	↓ -31.6%	**0.6**	↓ -1.3	↓ -76.8%	**1.6**
Lower Atlantic	**0.7**	↓ -0.1	↓ -8.6%	**0.8**	↑ 0.0	↑ 2.7%	**0.7**	↓ -0.3	↓ -27.7%	**1.0**
Jet Kerosene (mb/d)										
Demand	**1.7**	↑ 0.0	↑ 1.7%	**1.7**	↓ -0.2	↓ -10.5%	**1.9**	↑ 0.1	↑ 4.0%	**1.6**
Production	**1.9**	↑ 0.0	↑ 1.8%	**1.9**	↑ 0.0	↑ 1.0%	**1.9**	↑ 0.3	↑ 22.0%	**1.6**
Imports	**0.2**	↑ 0.1	↑ 49.5%	**0.1**	↑ 0.0	↑ 30.4%	**0.1**	↑ 0.0	↑ 17.8%	**0.1**
Exports	**0.3**	↑ 0.0	↑ 9.7%	**0.3**	↑ 0.2	↑ 100.0%	**0.2**	↑ 0.1	↑ 94.1%	**0.2**
Stocks (mb)	**43.3**	↑ 0.4	↑ 0.9%	**43.0**	↑ 0.8	↑ 2.0%	**42.5**	↑ 5.6	↑ 14.8%	**37.7**
Residual Fuel Oil (mb/d)										
Demand	**0.2**	↑ 0.1	↑ 123.1%	**0.1**	↓ -0.3	↓ -62.0%	**0.5**	↓ -0.2	↓ -58.5%	**0.4**
Production	**0.3**	↑ 0.1	↑ 34.2%	**0.2**	↓ 0.0	↓ -6.0%	**0.3**	↑ 0.1	↑ 26.4%	**0.2**
Imports	**0.1**	↑ 0.0	↑ 36.2%	**0.0**	↓ -0.1	↓ -43.9%	**0.1**	↓ -0.1	↓ -61.1%	**0.2**
Exports	**0.3**	↑ 0.1	↑ 71.8%	**0.2**	↑ 0.2	↑ 254.4%	**0.1**	↑ 0.2	↑ 166.2%	**0.1**
Stocks (mb)	**22.9**	↓ -0.5	↓ -2.3%	**23.4**	↓ -0.3	↓ -1.3%	**23.2**	↓ -4.5	↓ -16.3%	**27.3**
Refinery Runs (mb/d)										
US Gross Crude Inputs	**16.8**	↑ 0.4	↑ 2.6%	**16.3**	↑ 0.2	↑ 1.1%	**16.6**	↑ 0.6	↑ 3.8%	**16.2**
Gross Inputs, % Capacity	**92.3**	↑ 2.3	↑ 2.6%	**90.0**	↑ 1.8	↑ 2.0%	**90.5**	↑ 3.8	↑ 4.3%	**88.5**
PADD I -Northeast	**0.9**	↑ 0.0	↑ 2.4%	**0.8**	↑ 0.1	↑ 15.7%	**0.7**	↑ 0.1	↑ 15.5%	**0.7**
PADD II - Mid Continent	**4.0**	↓ 0.0	↓ -0.8%	**4.0**	↑ 0.4	↑ 11.2%	**3.6**	↑ 0.3	↑ 7.9%	**3.7**
PADD III Gulf Coast	**9.3**	↑ 0.3	↑ 3.0%	**9.0**	↓ 0.0	↓ -0.5%	**9.4**	↑ 0.4	↑ 4.6%	**8.9**
PADD IV Rockies	**0.6**	↓ 0.0	↓ -1.0%	**0.6**	↓ 0.0	↓ -0.8%	**0.6**	↑ 0.0	↑ 3.0%	**0.6**
PADD V West Coast	**2.0**	↑ 0.2	↑ 9.4%	**1.8**	↓ -0.3	↓ -12.8%	**2.3**	↓ -0.2	↓ -10.4%	**2.2**
Crude Oil (mb/d)										
Production	**13.8**	↓ 0.0	↓ -0.1%	**13.8**	↑ 0.3	↑ 2.4%	**13.5**	↑ 1.5	↑ 12.3%	**12.3**
Imports	**6.4**	↑ 0.5	↑ 8.2%	**6.0**	↑ 0.4	↑ 5.8%	**6.1**	↑ 0.4	↑ 7.4%	**6.0**
Exports	**3.6**	↓ -0.6	↓ -13.5%	**4.2**	↓ -1.1	↓ -22.8%	**4.7**	↓ -0.5	↓ -12.4%	**4.1**
Stocks (mb)	**426.9**	↑ 2.8	↑ 0.7%	**424.2**	↓ -1.5	↓ -0.4%	**428.4**	↓ -16.7	↓ -3.8%	**443.7**
PADD I - Northeast	**7.3**	↓ -1.1	↓ -13.2%	**8.4**	↓ -1.5	↓ -17.2%	**8.8**	↓ -2.0	↓ -21.4%	**9.3**
PADD II Mid Continent	**100.9**	↓ -1.2	↓ -1.2%	**102.1**	↓ -6.5	↓ -6.0%	**107.4**	↓ -15.8	↓ -13.5%	**116.7**
Cushing (mb)	**21.8**	↓ -0.1	↓ -0.3%	**21.8**	↓ -2.4	↓ -9.9%	**24.1**	↓ -11.1	↓ -33.8%	**32.9**
Gulf Coast	**247.0**	↑ 5.8	↑ 2.4%	**241.3**	↑ 6.5	↑ 2.7%	**240.5**	↑ 1.7	↑ 0.7%	**245.3**
Rockies	**24.6**	↑ 0.0	↑ 0.1%	**24.6**	↑ 0.6	↑ 2.5%	**24.0**	↑ 0.4	↑ 1.6%	**24.2**
West Coast	**47.1**	↓ -0.7	↓ -1.4%	**47.7**	↓ -0.6	↓ -1.3%	**47.7**	↓ -1.1	↓ -2.2%	**48.1**

Source: US EIA , Flux Insights

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **21 November 2025**

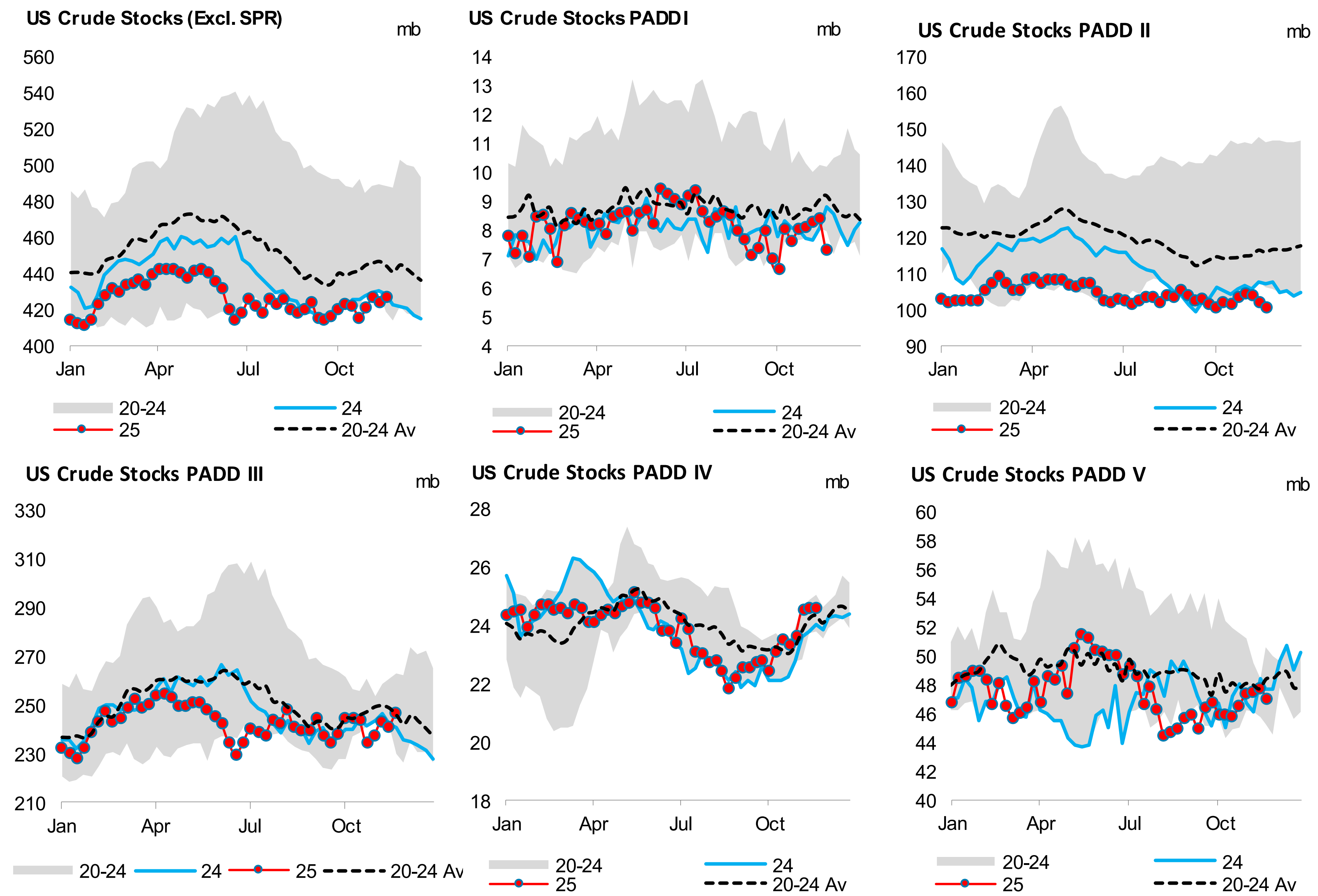


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	426.93	2.77	0.7%	10.96	2.6%	-1.52	-0.4%	-16.74	-3.8%
Cushing	21.75	-0.07	-0.3%	-0.81	-3.6%	-2.39	-9.9%	-11.11	-33.8%
Gasoline	209.90	2.51	1.2%	-0.83	-0.4%	-2.34	-1.1%	-8.75	-4.0%
Jet/Kerosene	43.33	0.37	0.9%	1.91	4.6%	0.83	2.0%	5.60	14.8%
Distillates	112.23	1.15	1.0%	0.04	0.0%	-2.49	-2.2%	-9.35	-7.7%
Diesel (<15 ppm)	102.06	1.13	1.1%	0.43	0.4%	-4.54	-4.3%	-8.99	-8.1%
Heating Oil (>15 ppm)	10.17	0.02	0.2%	-0.40	-3.7%	2.05	25.2%	-0.36	-3.4%
Resid Fuel Oil	22.87	-0.53	-2.3%	1.07	4.9%	-0.30	-1.3%	-4.46	-16.3%
Unfinished Oils	84.46	-1.32	-1.5%	-1.02	-1.2%	2.34	2.8%	0.25	0.3%
Total Products	843.82	-1.21	-0.1%	-8.96	-1.1%	30.25	3.7%	27.39	3.4%
Total Crude & Product	1270.75	1.56	0.1%	2.00	0.2%	28.74	2.3%	10.65	0.8%
SPR Crude	411.42	0.50	0.1%	2.33	0.6%	21.06	5.4%	-62.94	-13.3%

Source: US EIA, Flux Insights

Fig.4 – US EIA crude stocks by PADD (million barrels)

Week Ending: **21 November 2025**

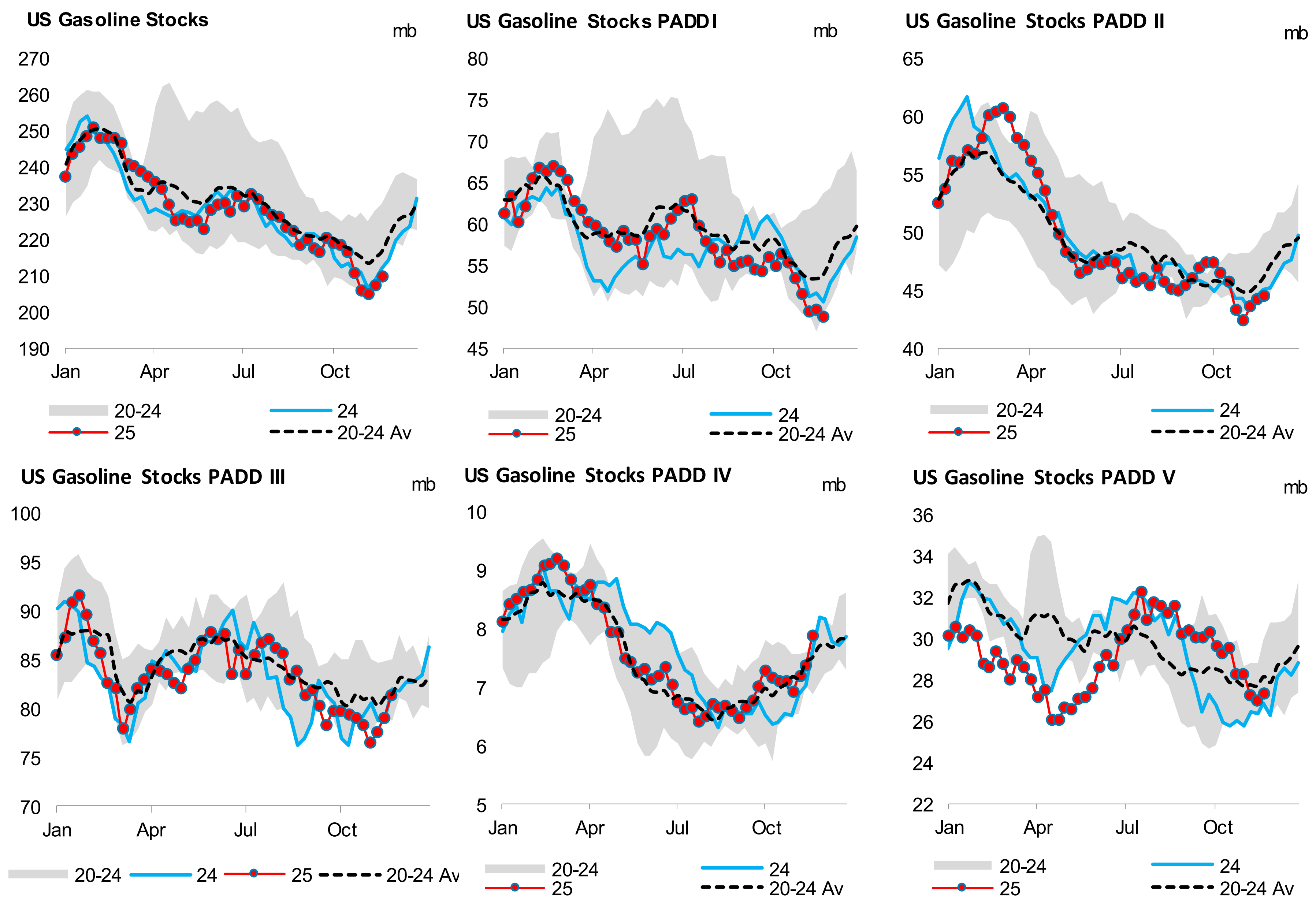


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	426.93	2.77	0.7%	10.96	2.6%	-1.52	-0.4%	-16.74	-3.8%
Cushing	21.75	-0.07	-0.3%	-0.81	-3.6%	-2.39	-9.9%	-11.11	-33.8%
PADD I (East Coast)	7.33	-1.11	-13.2%	-0.74	-9.2%	-1.52	-17.2%	-1.99	-21.4%
PADD II (Midcontinent)	100.91	-1.21	-1.2%	-2.84	-2.7%	-6.47	-6.0%	-15.81	-13.5%
PADD III (Gulf Coast)	247.02	5.76	2.4%	12.71	5.4%	6.47	2.7%	1.75	0.7%
PADD I (Rockies)	24.62	0.02	0.1%	1.26	5.4%	0.61	2.5%	0.38	1.6%
PADD V (West Coast)	47.06	-0.68	-1.4%	0.58	1.2%	-0.60	-1.3%	-1.07	-2.2%

Source: US EIA, Flux Insights

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

Week Ending: **21 November 2025**

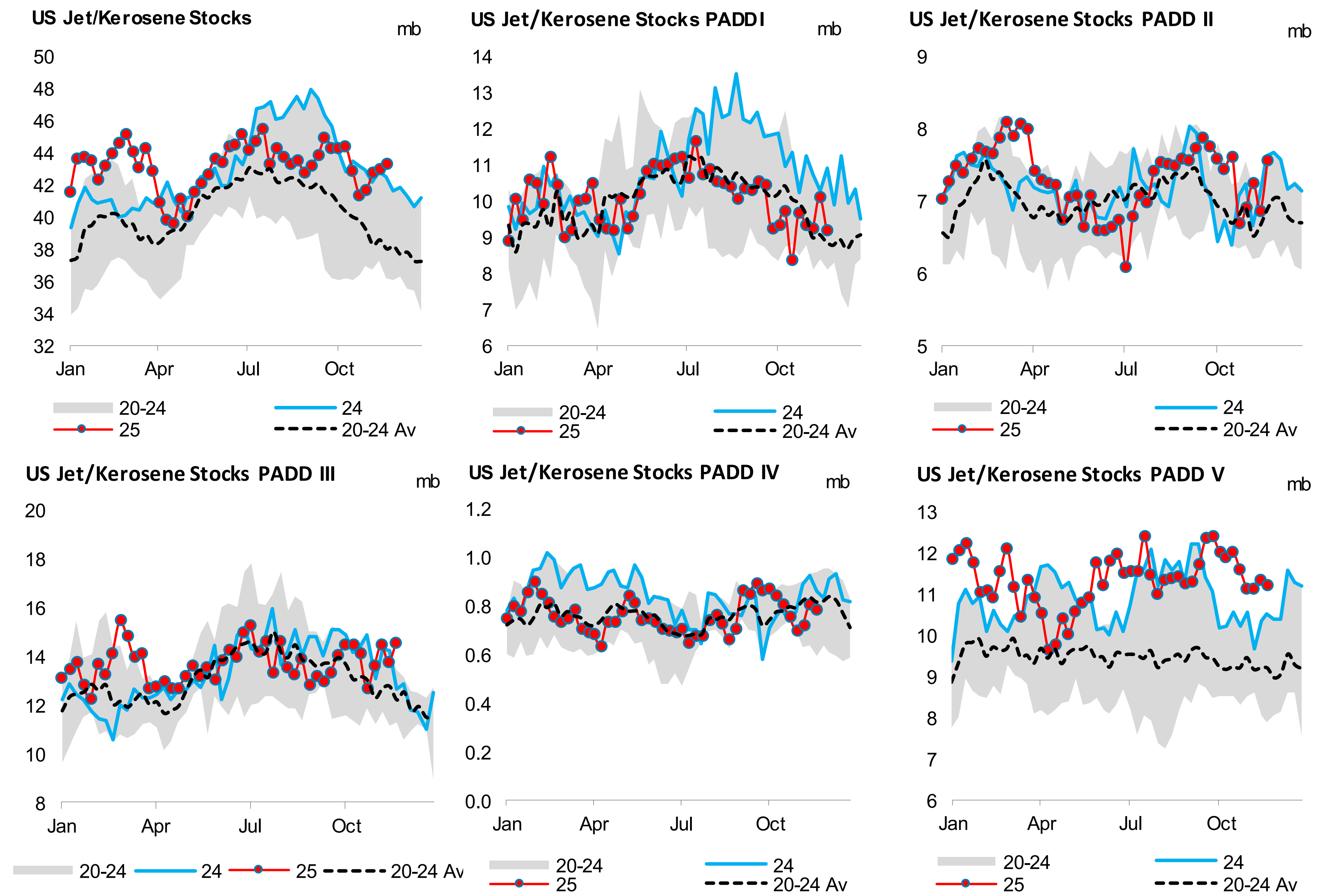


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	209.90	2.51	1.2%	-0.83	-0.4%	-2.34	-1.1%	-8.75	-4.0%
PADD I (East Coast)	48.84	-0.78	-1.6%	-4.67	-8.7%	-1.80	-3.6%	-5.28	-9.8%
PADD II (Midcontinent)	44.59	0.26	0.6%	1.15	2.6%	-0.54	-1.2%	-1.71	-3.7%
PADD III (Gulf Coast)	81.29	2.24	2.8%	2.91	3.7%	-0.68	-0.8%	-1.31	-1.6%
PADD I (Rockies)	7.87	0.51	7.0%	0.76	10.7%	0.21	2.8%	0.27	3.6%
PADD V (West Coast)	27.31	0.28	1.1%	-0.99	-3.5%	0.47	1.7%	-0.72	-2.6%

Source: US EIA, Flux Insights

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: **21 November 2025**

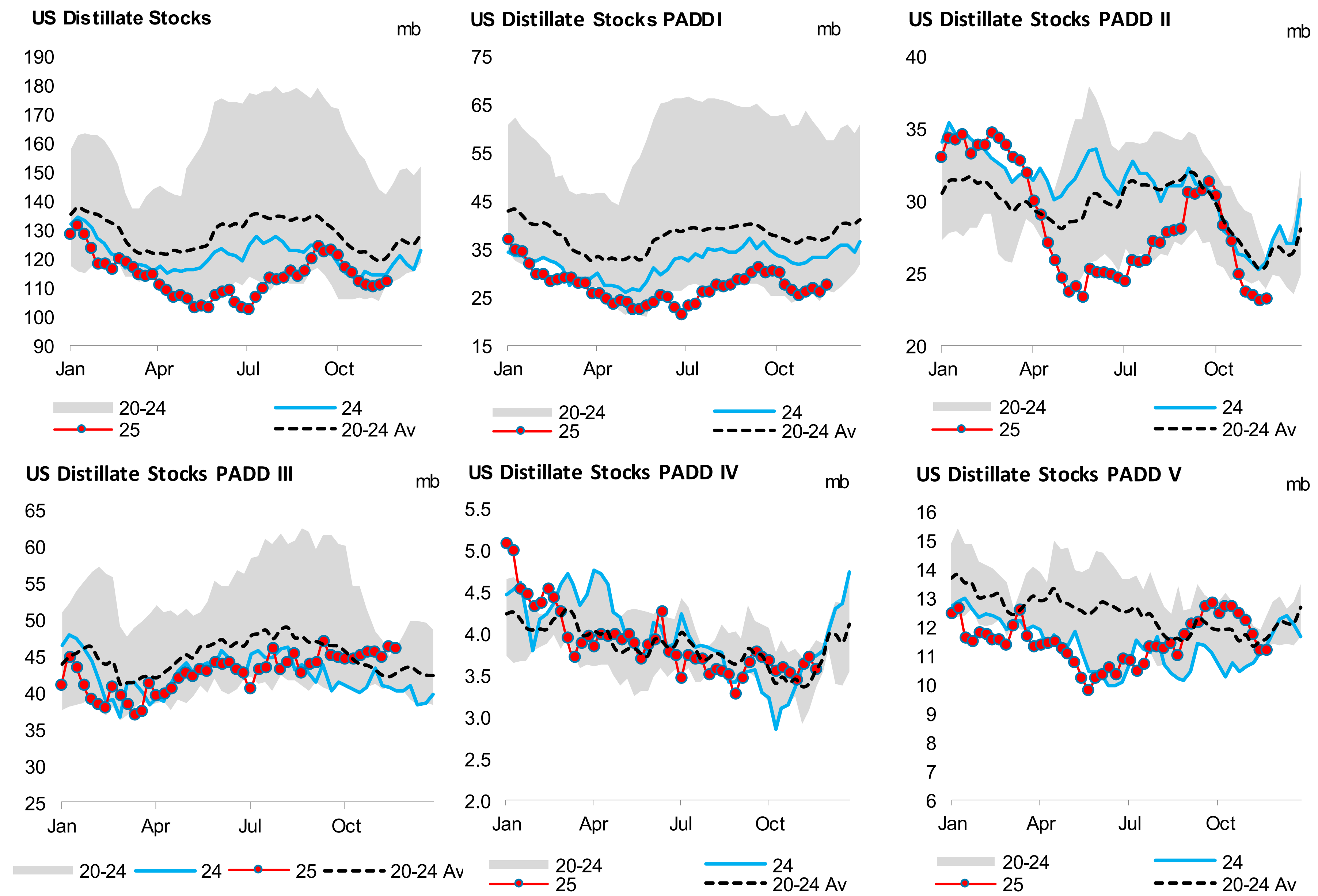


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	43.33	0.37	0.9%	1.91	4.6%	0.83	2.0%	5.60	14.8%
PADD I (East Coast)	9.21	-0.92	-9.1%	-0.48	-5.0%	-1.69	-15.5%	0.32	3.6%
PADD II (Midcontinent)	7.56	0.69	10.0%	0.85	12.7%	-0.06	-0.8%	0.67	9.7%
PADD III (Gulf Coast)	14.56	0.77	5.6%	1.89	14.9%	1.94	15.4%	2.53	21.1%
PADD I (Rockies)	0.79	-0.02	-2.6%	0.03	3.4%	-0.07	-8.4%	-0.03	-3.8%
PADD V (West Coast)	11.21	-0.15	-1.3%	-0.37	-3.2%	0.72	6.8%	2.11	23.1%

Source: US EIA, Flux Insights

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: **21 November 2025**

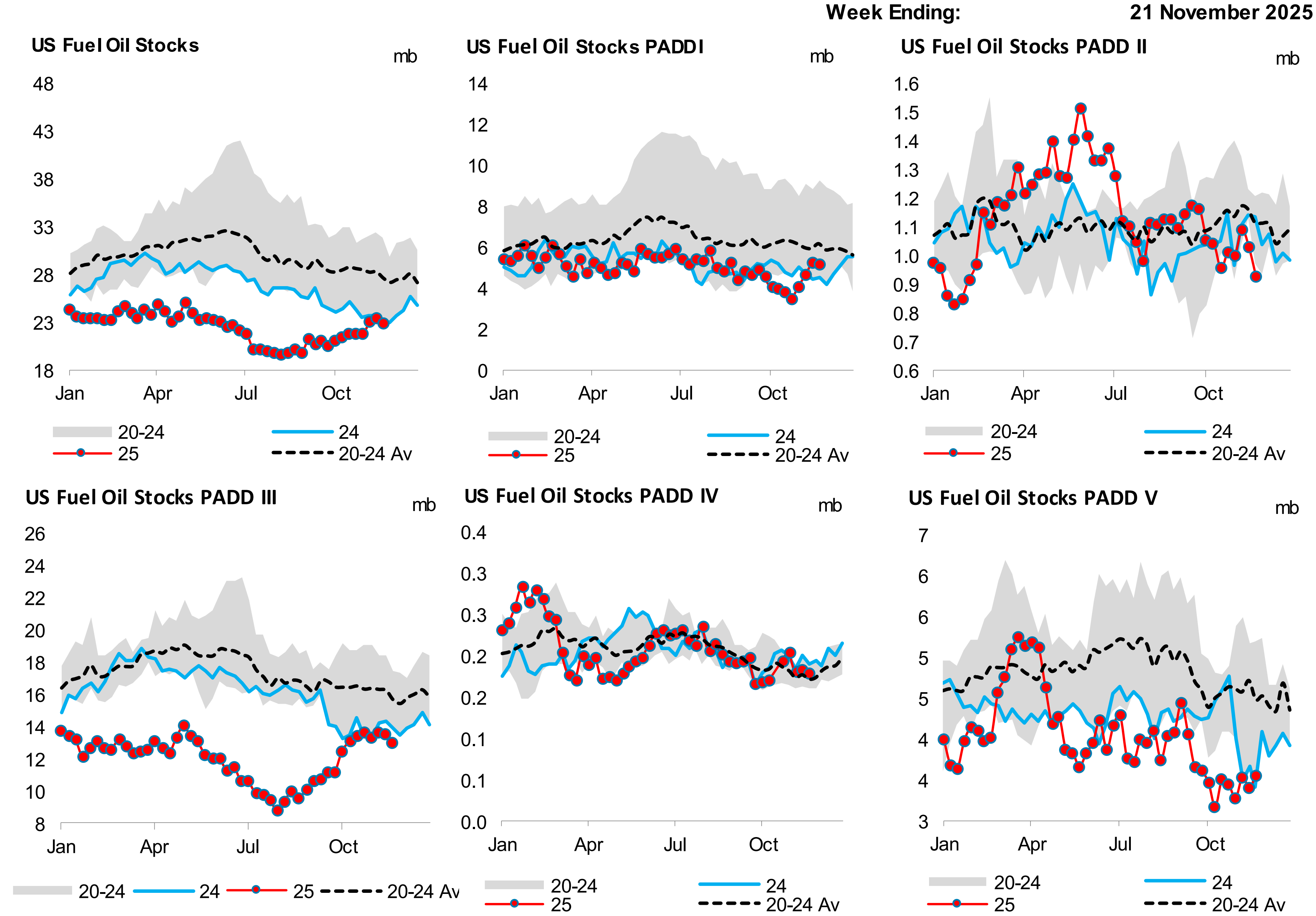


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	112.23	1.15	1.0%	0.04	0.0%	-2.49	-2.2%	-9.35	-7.7%
PADD I (East Coast)	27.90	1.42	5.3%	2.44	9.6%	-5.63	-16.8%	-9.51	-25.4%
PADD II (Midcontinent)	23.35	0.17	0.7%	-1.68	-6.7%	-2.44	-9.5%	-2.43	-9.4%
PADD III (Gulf Coast)	46.19	-0.29	-0.6%	0.52	1.1%	5.85	14.5%	3.13	7.3%
PADD I (Rockies)	3.57	-0.14	-3.8%	0.03	0.8%	-0.17	-4.4%	-0.06	-1.7%
PADD V (West Coast)	11.22	-0.01	0.0%	-1.27	-10.2%	-0.10	-0.9%	-0.48	-4.1%

Source: US EIA, Flux Insights

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: **21 November 2025**

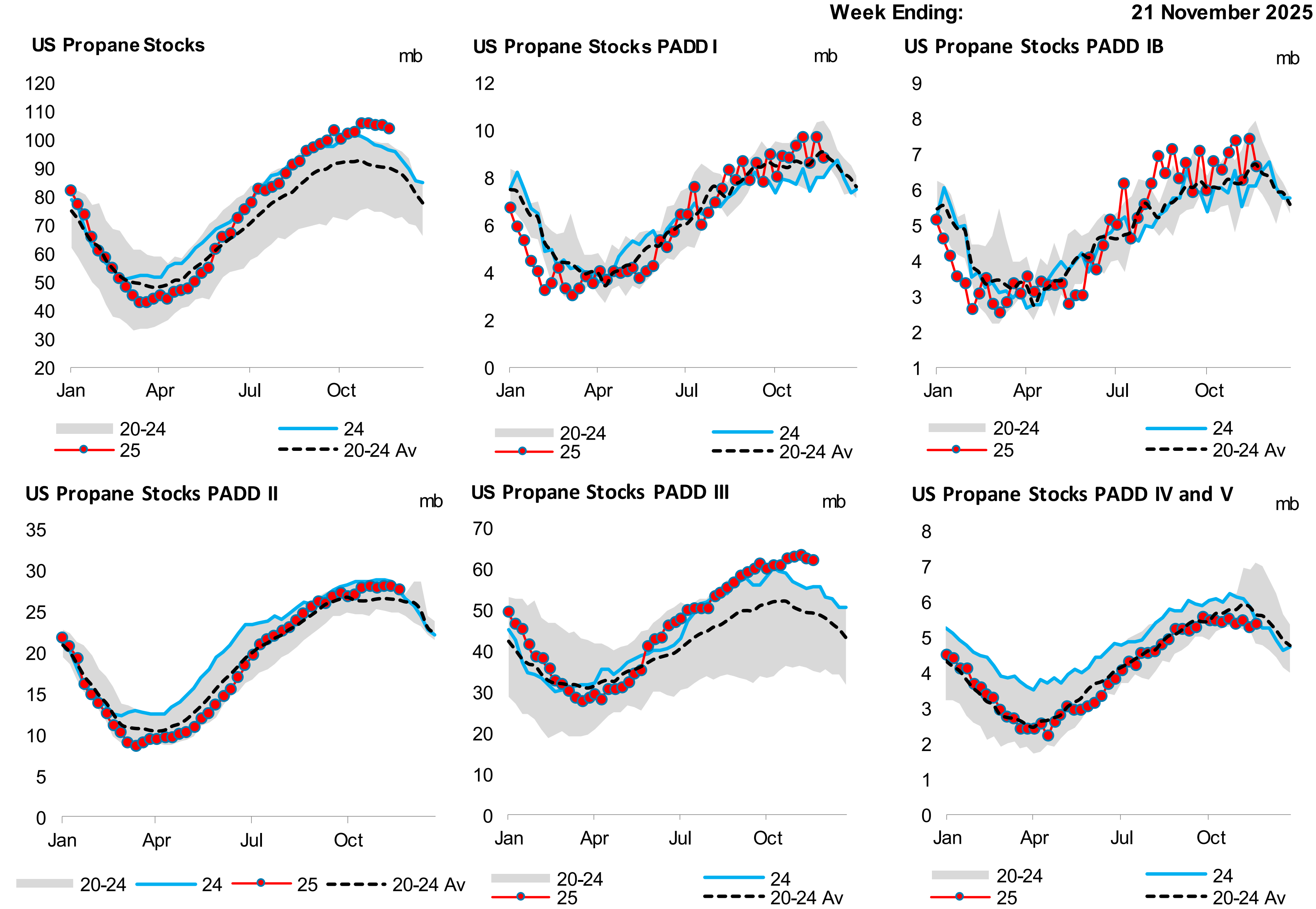


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	22.87	-0.53	-2.3%	1.07	4.9%	-0.30	-1.3%	-4.46	-16.3%
PADD I (East Coast)	5.17	-0.06	-1.1%	1.68	47.9%	0.64	14.2%	-1.00	-16.2%
PADD II (Midcontinent)	0.93	-0.10	-9.8%	-0.08	-8.1%	-0.21	-18.3%	-0.18	-16.3%
PADD III (Gulf Coast)	13.04	-0.51	-3.8%	-0.62	-4.5%	-0.86	-6.2%	-2.44	-15.8%
PADD I (Rockies)	0.18	0.00	-2.2%	-0.02	-7.7%	-0.01	-5.8%	0.01	3.7%
PADD V (West Coast)	3.55	0.15	4.3%	0.11	3.1%	0.13	3.9%	-0.84	-19.1%

Source: US EIA, Flux Insights

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 21 November 2025

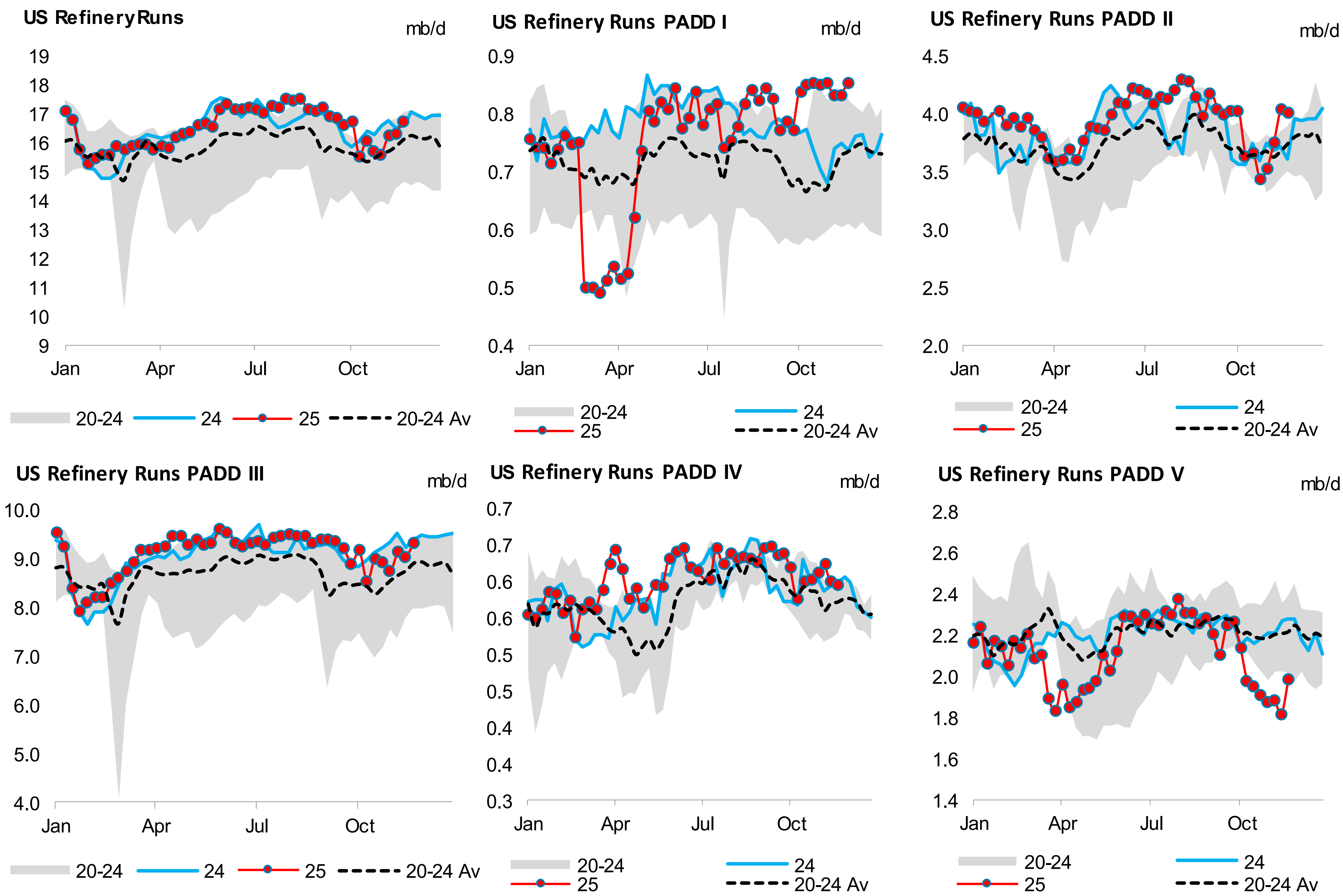


US Inventories (mb)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	104.23	-1.13	-1.1%	-1.45	-1.4%	7.54	7.8%	14.14	15.7%
PADD I (East Coast)	8.88	-0.84	-8.6%	-0.46	-5.0%	0.82	10.1%	-0.16	-1.8%
PADD IB (Central Atlantic)	6.27	-0.78	-11.1%	-0.41	-6.1%	0.58	10.1%	0.02	0.3%
PADD II (Midcontinent)	27.71	-0.31	-1.1%	-0.48	-1.7%	0.22	0.8%	1.48	5.7%
PADD III (Gulf Coast)	62.26	-0.08	-0.1%	-0.33	-0.5%	6.63	11.9%	13.12	26.7%
PADD IV & V (Rockies &WC)	5.38	0.09	1.8%	-0.17	-3.1%	-0.12	-2.2%	-0.30	-5.3%

Source: US EIA, Flux Insights

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

Week Ending: **21 November 2025**

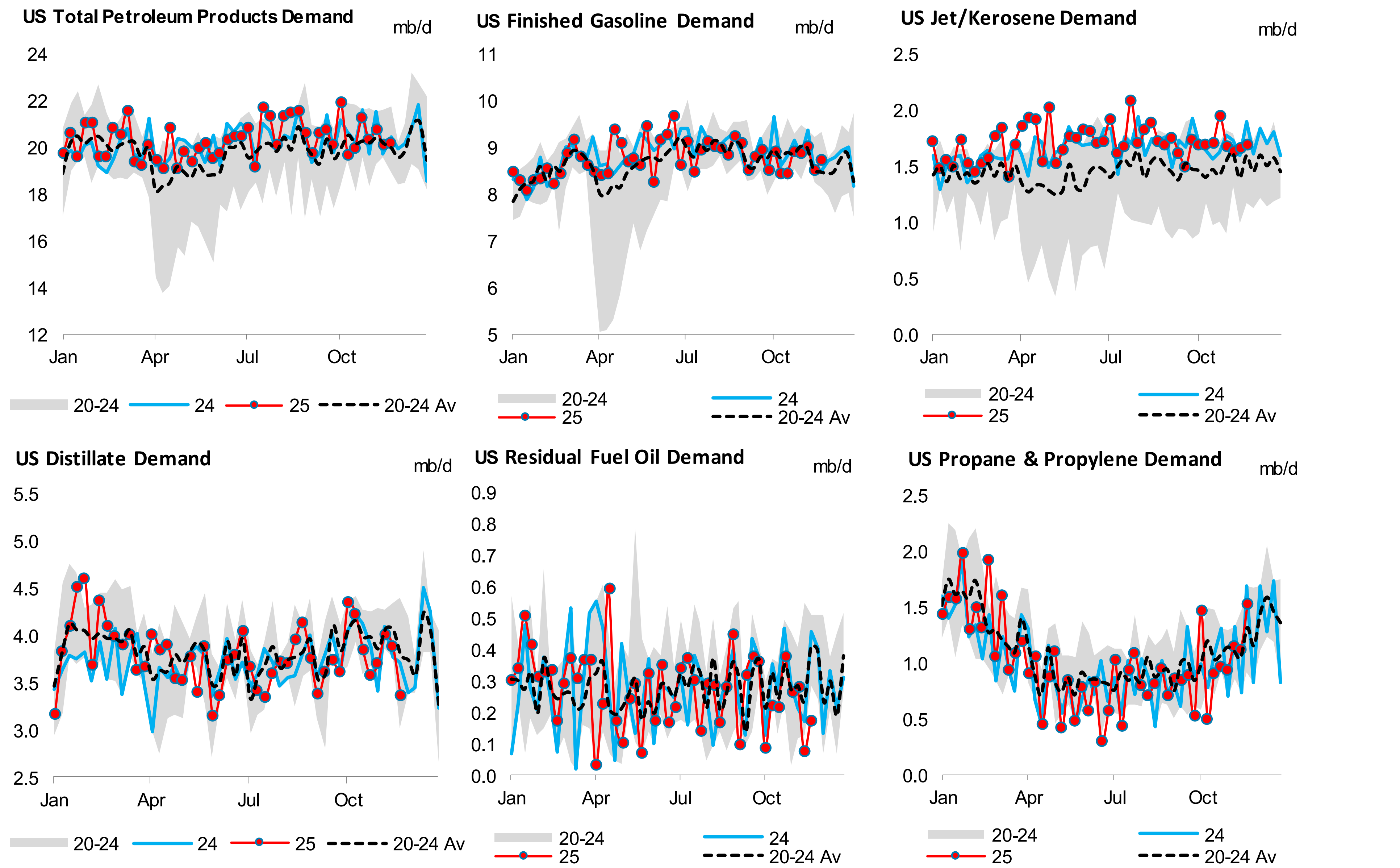


US Refining (mb/d)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.76	0.42	2.6%	1.05	6.7%	0.18	1.1%	0.61	3.8%
PADD I (East Coast)	0.85	0.02	2.4%	0.00	0.5%	0.12	15.7%	0.11	15.5%
PADD II (Midcontinent)	4.02	-0.03	-0.8%	0.57	16.7%	0.41	11.2%	0.29	7.9%
PADD III (Gulf Coast)	9.32	0.27	3.0%	0.40	4.5%	-0.04	-0.5%	0.41	4.6%
PADD I (Rockies)	0.59	-0.01	-1.0%	-0.01	-1.3%	-0.01	-0.8%	0.02	3.0%
PADD V (West Coast)	1.98	0.17	9.4%	0.08	3.9%	-0.29	-12.8%	-0.23	-10.4%

Source: US EIA, Flux Insights

Fig.11 – US EIA product supplied by PADD (million barrels)

Week Ending: 21 November 2025



US Product Supplied / Demand (mb/d)	21/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	20.24	0.08	0.4%	-1.04	-4.9%	-0.23	-1.1%	0.68	3.5%
Finished Gasoline Demand	8.73	0.20	2.3%	-0.20	-2.2%	0.22	2.6%	0.37	4.4%
Jet/Kerosene Demand	1.70	0.03	1.7%	-0.25	-12.8%	-0.20	-10.5%	0.07	4.0%
Distillate Demand	3.36	-0.52	-13.4%	-0.22	-6.1%	-0.36	-9.6%	-0.32	-8.6%
Fuel Oil Demand	0.17	0.10	123.1%	-0.20	-53.7%	-0.28	-62.0%	-0.25	-58.5%
Propane Demand	1.52	0.40	35.7%	0.56	57.9%	-0.16	-9.7%	0.22	17.2%

Source: US EIA, Flux Insights

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