

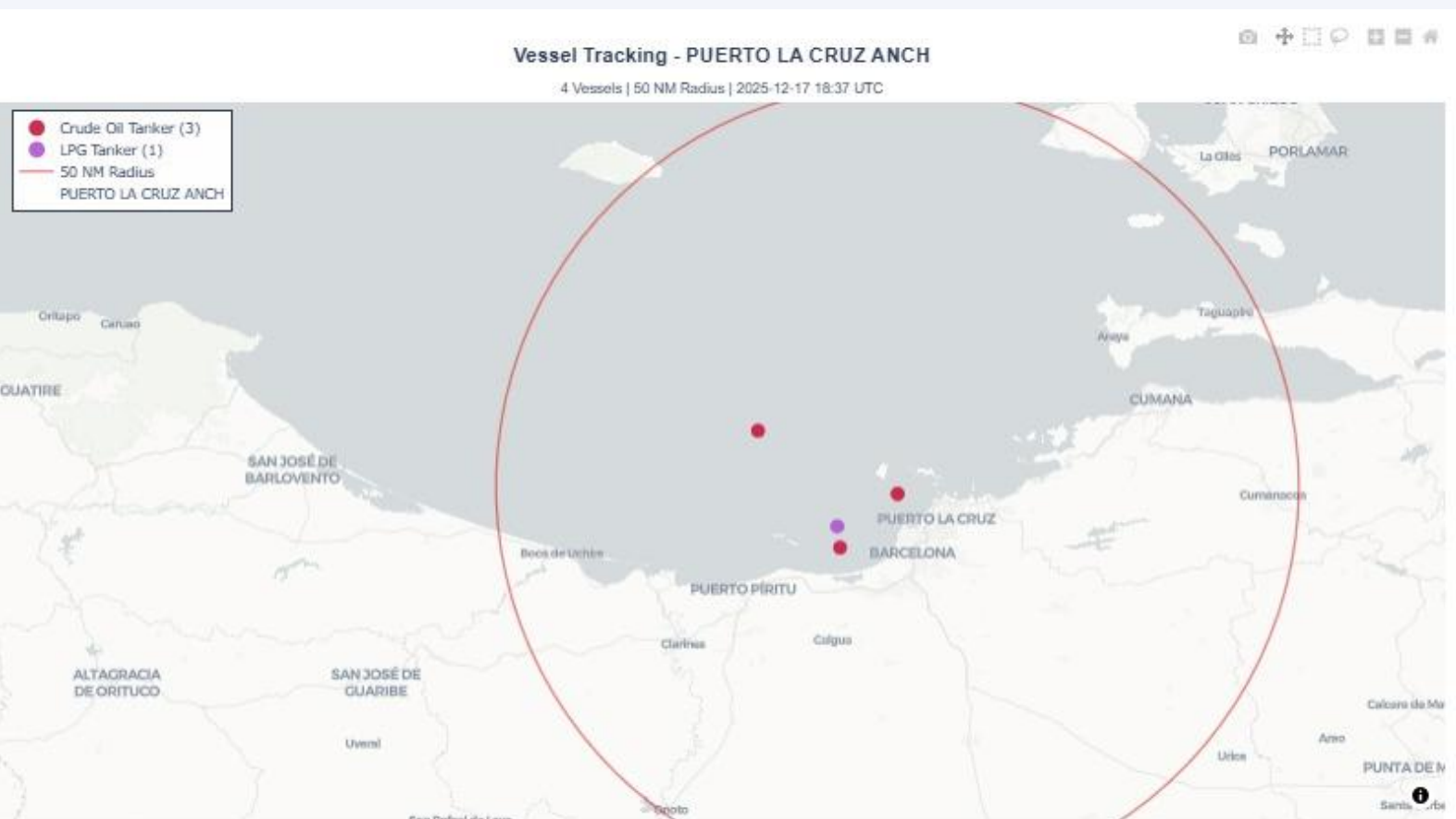
Review of ship activity in key shipping hubs in Venezuela

Following the “blockade” announced by The Donald, The Officials decided to peer through key Venezuelan shipping hubs. More specifically, we have expanded the Peering Eye capabilities to include Puerto Jose (Puerto La Cruz), Punto Fijo and Maracaibo.

Puerto Jose 17 December 2025

Located on the eastern Caribbean coast, the Puerto Jose terminal handles the vast majority of Venezuela’s exported barrels and is equipped to load large tankers, including VLCCs via offshore moorings. In recent months, most of the country’s roughly 900 kb/d of crude and product exports are believed to have been staged through Puerto Jose, particularly cargoes bound for China and those lifted by Chevron under its US licence.

Currently, Puerto Jose has only 4 vessels with active AIS transponders within a 50 nautical mile radius, with 3 of them being crude tankers and one LPG tanker.



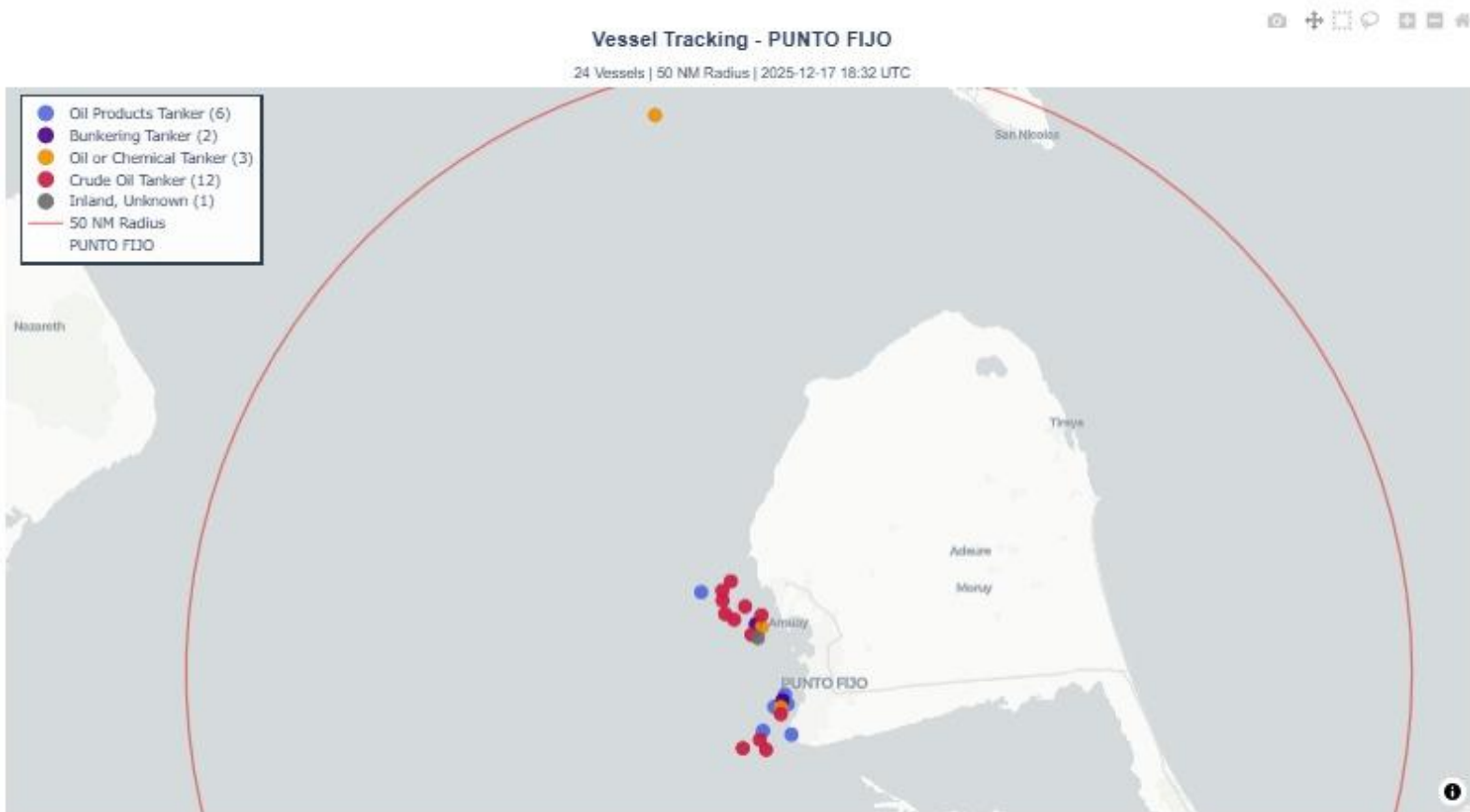
Vessel name	IMO	Type
MORITZ	9133836	LPG Tanker
SEALEO	9473066	Crude Oil Tanker
SEARUBY	9759795	Crude Oil Tanker
WARRIOR KING	9038854	Crude Oil Tanker



Punto Fijo 17 December 2025

Punto Fijo is located on the Paraguana Peninsula in Falcon state on Venezuela's north-western Caribbean coast. The port is tied to the Paraguana Refining Complex, including the Amuay and Cardon refineries. While export volumes are limited and irregular, Punto Fijo occasionally handles shipments of crude and refined products when refinery operations and logistics allow. Its importance has declined sharply in recent years.

Currently, Punto Fijo has 24 vessels with active AIS transponders within a 50 nautical mile radius, with half of them being crude tankers; although many of these vessels are at berth.



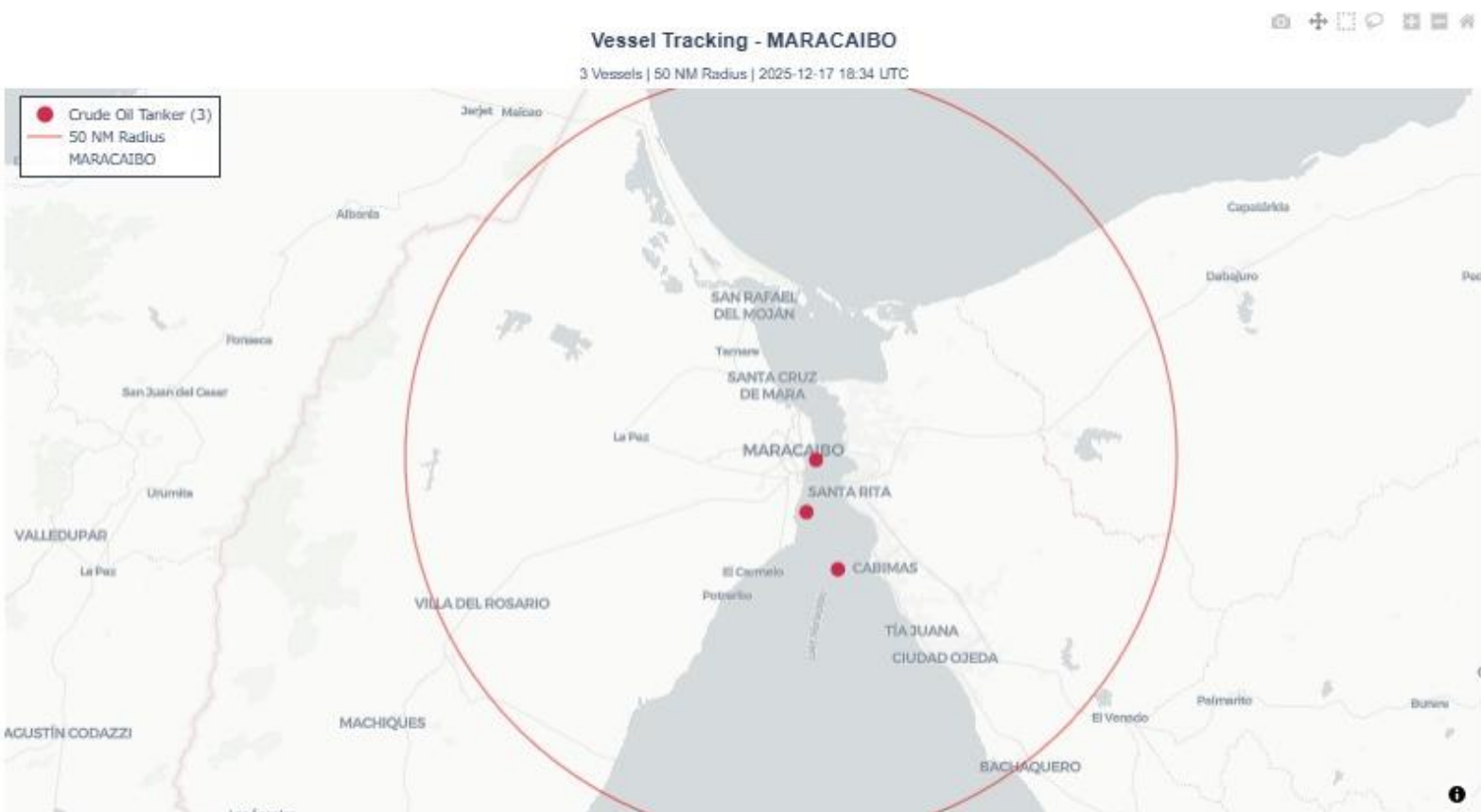
Vessel name	IMO	Type	Vessel name	IMO	Type
AMBRIELLE	9779109	Bunkering Tanker	LAURA	9320609	Oil Products Tanker
APUS	9299745	Crude Oil Tanker	MALAK	9378632	Crude Oil Tanker
AVRIL	9322839	Crude Oil Tanker	MARIELA	9779094	Oil Products Tanker
BEAUTY ONE	9047386	Crude Oil Tanker	NEGRA HIPOLITA	9117480	Oil Products Tanker
CH ALQUIMIA	9212371	Inland, Unknown	NEREO	9038880	Crude Oil Tanker
CLOE	8876027	Oil Products Tanker	PHENIX VI	9255880	Crude Oil Tanker
COLON	9503574	Crude Oil Tanker	RIO ORINOCO	9586734	Crude Oil Tanker
FILIPPA	9479682	Oil or Chemical Tanker	ROSSE	9705859	Oil Products Tanker
IVY PEARL	9252448	Oil or Chemical Tanker	SOLDIER	9590008	Crude Oil Tanker
KIRA	9169512	Crude Oil Tanker	TAMANACO	9552501	Crude Oil Tanker
LADY GENESIS	9186730	Oil or Chemical Tanker	TEVEL	9964376	Bunkering Tanker
LARKO	9225330	Oil Products Tanker	YOSELIN	9226970	Crude Oil Tanker



Maracaibo 17 December 2025

Maracaibo remains a secondary but strategic crude export hub for Venezuela, serving production from the Lake Maracaibo basin via terminals such as Puerto Miranda. Volumes are well below historical peaks due to infrastructure limits and sanctions, with exports typically moving on smaller Aframax or Panamax vessels. While far less significant than Puerto José, Maracaibo continues to provide an important outlet for western Venezuelan crude under constrained export conditions.

Currently, Maracaibo has only 3 vessels with active AIS transponders within a 50 nautical mile radius, with all of them being crude tankers.



Vessel name	IMO	Type
BAISHA	9436941	Crude Oil Tanker
BALSA	9247821	Crude Oil Tanker
MINERVA ASTRA	9893008	Crude Oil Tanker